



No: 32- CV/CKDA

SOCIALIST REPUBLIC OF VIETNAM
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**ISCLOSURE OF INFORMATION ON THE ELECTRONIC INFORMATION
PORTAL OF THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

**To: *State Securities Commission
Hanoi Stock Exchange***

Entity: Dong Anh Licogi Mechanical Joint Stock Company
Head Office: Km 12+800, National Highway 3, Group 6, Dong Anh Town, Dong Anh
District, Hanoi
Phone: 024 38833818 Fax: 024 38832718

Person responsible for information disclosure: Tran Thi Hong Van
(Authorized under Authorization No. 0304A/CKDA/HĐQT dated April 3, 2019, by the
Legal Representative of the Company)
Phone: 0972 511 525

Type of information provided:

☒ 24-hour ☐ Upon request ☐ Extraordinary ☐ Periodic

Information provided: Resolution of the General Meeting of Shareholders and Minutes of
the 2025 Annual General Meeting of Shareholders

Website address where this information is published: www.ckda.vn on April 2, 2025..

We hereby certify that the information provided above is true and we take full legal
responsibility for the content of this information.

Hanoi, April 24, 2025

**PERSON RESPONSIBLE FOR
INFORMATION DISCLOSURE**



TRAN THI HONG VAN

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter on organization and operation of Dong Anh Licogi Mechanical Joint Stock Company as approved by the General Meeting of Shareholders;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Dong Anh Licogi Mechanical Joint Stock Company dated April 23, 2025;

RESOLVED:

The 2025 Annual General Meeting of Shareholders (AGM) of Dong Anh Licogi Mechanical Joint Stock Company was held at the Company's conference hall on April 23, 2025, with the participation of 244 shareholders and authorized representatives, representing 28,567,001 shares, equivalent to 92.44% of the total voting shares. The Meeting discussed and approved the following contents:

Article 1. Approved the following reports: Report of the Board of Directors; Report of the General Director; Audited Financial Statements for 2024; Report of the Supervisory Board at the 2025 AGM.

Article 2. Approved the 2024 business and investment performance results with the following key indicators:

No	Indicator	Unit	2024 Plan	2024 Actual	Actual/Plan
1	otal revenue	Billion VND	1,202	1,341	111%
	et revenue from sales and service provision	Billion VND	1,142	1,255	110%
2	Profit after tax	Billion VND	76.6	102.3	134%
3	Dividend rate (*)	%		21%	
4	Investment in construction and fixed assets	Billion VND	253	51	20%
5	Liquidation of fixed assets	Billion VND		3.2	
6	Total salary fund	Billion VND	112	99.9	89%
7	Salary-to-revenue ratio	%	10	8	80%

Article 3. Approval of the 2024 profit distribution plan.



3.1. 2024 Profit Distribution Plan

No	Item	Amount (VND)
1	Profit after corporate income tax in 2024	97.858.153.065
2	Deduction for foreign exchange gain from revaluation of foreign currency balance	0
3	Retained earnings from 2023	4.429.998.104
4	Total distributable profit (4 = 1 - 2 + 3)	102.288.151.169
5	Profit allocation:	
a	Allocation to bonus and welfare fund (10%)	10.228.815.117
b	Allocation to development investment fund (24.27%)	24.829.320.745
c	Bonus for Management Board, Executive Board, and Supervisory Board (10% of profit exceeding the plan)	2.130.015.307
d	Dividend payment for 2024 (21% of charter capital)	65.100.000.000

3.2. Dividend Payment Method:

- (i) Total dividend amount to be paid: VND 65,100,000,000
- (ii) Payment form: In cash
- (iii) Payment method: Cash/Bank transfer
- (iv) Dividend payment time: Authorized by the General Meeting of Shareholders to the Board of Directors to decide

Article 4. Approval of the 2025 production and business, investment, and fixed asset liquidation plan:

4.1. Basic planned targets:

No	Indicator	Unit	2024 Plan	2024 Actual	2025 Plan	2025/2024 Plan	2025/2024 Actual
1	Total revenue	Billion VND	1,202	1,341	1,326	110%	99%
	et revenue from sales and service provision	Billion VND	1,142	1,255	1,256	110%	100%
2	Distributable profit after tax	Billion VND	76.6	102.3	88	114%	86%
3	Dividend rate (*)	%		21%			
4	Investment in construction, fixed assets, and major repairs (**)	Billion VND	253	51	355		
	Approved fixed asset investments and major repairs from 2024 and earlier, continued in 2025 (**)				148		
	- New fixed asset investments and				207		



No	Indicator	Unit	2024 Plan	2024 Actual	2025 Plan	2025/2024 Plan	2025/2024 Actual
	major repairs (***)						
6	Liquidation of fixed assets (****)	Billion VND		3.2	31		
7	Total salary fund	Billion VND	112	99.9	113	101%	113%
8	Salary-to-revenue ratio	%	10.0	8.0	9.0	90%	113%

Note:

(*) The dividend rate and the profit distribution plan after tax for 2025 shall be based on the 2025 business performance and determined by the General Meeting of Shareholders in 2026.

(**), (***), (****) Details are provided in Appendices 1, 2, 3 attached.

4.2. The General Meeting of Shareholders authorizes the Board of Directors to make decisions on adjustments to the items and values of each investment item based on the actual production and business situation of the Company. This must ensure timeliness, thriftiness, and efficiency, and must not exceed the total investment amount approved by the General Meeting of Shareholders. The Board of Directors is responsible for reporting any such adjustments (if any) at the next nearest meeting of the General Meeting of Shareholders.

Article 5. Approval of the expected profit distribution plan for 2025.

The dividend rate and the profit distribution plan after tax for 2025 shall be based on the Company's business performance in 2025 and will be decided by the General Meeting of Shareholders in 2026.

Article 6. Approval of the criteria and list of audit firms for the fiscal year 2025:

6.1. Criteria for selecting an independent audit firm:

- The firm must be legally operating in Vietnam and approved by the Ministry of Finance to audit public interest entities in 2025;
- The firm must have experience in auditing public companies;
- The firm must have a reputable audit quality record;
- The firm must have a team of highly qualified and experienced auditors;
- The firm must meet the requirements of Dong Anh Licogi Mechanical Joint Stock Company in terms of audit scope, schedule, and fees.

6.2. List of proposed independent audit firms:

The following audit firms are proposed as eligible under the law and suitable for the audit requirements of Dong Anh Licogi Mechanical Joint Stock Company:

1. International Certified Public Accountants Co., Ltd (ICPA) Address: 15th Floor, Center Building – Hapulico Complex, No. 01 Nguyen Huy Tuong Street, Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi.

2. VACO Auditing Co., Ltd Address: 12A Floor, 319 Corporation Building, No. 63 Le Van Luong Street, Trung Hoa Ward, Cau Giay District, Hanoi.



3. UHYA uditingand Consulting Co.,Ltd Address: 5th Floor, Building B2, Roman Plaza, To Huu Street, Nam Tu Liem District, Hanoi.

4. An Viet Auditing Co.,Ltd Address: 12th Floor, Building No. 167, Bui Thi Xuan Street, Hai Ba Trung District, Hanoi.

The General Meeting of Shareholders authorizes and assigns the Board of Directors to select one audit firm from the above list to audit the financial statements for the year 2025.

In the event that no agreement can be reached with any of the listed audit firms regarding audit schedule or service fees, the General Meeting of Shareholders authorizes and assigns the Board of Directors to select another audit firm from the list of firms approved by the Ministry of Finance to audit public interest entities in 2025.

Article 7. Approval of remuneration for the Board of Directors and the Supervisory Board in 2025:

7.1. Remuneration for non-executive members of the Board of Directors and the Supervisory Board (excluding personal income tax):

+ Chairman of the Board of Directors: VND 15,000,000/month (Fifteen million VND)

+ Vice Chairman of the Board of Directors: VND 12,000,000/month (Twelve million VND)

+ Member of the Board of Directors: VND 10,000,000/month (Ten million VND)

+ Head of the Supervisory Board: VND 10,000,000/month (Ten million VND)

+ Member of the Supervisory Board: VND 8,000,000/month (Eight million VND)

7.2. Executive members of the Board of Directors and/or those involved in management, and full-time members of the Supervisory Board, will receive salaries in accordance with the salary regulations of Dong Anh Licogi Mechanical Joint Stock Company.

7.3. Remuneration for members of the Board of Directors and Supervisory Board will be paid at the end of each month.

7.4. The operating budget for the Board of Directors and the Supervisory Board includes expenses for meetings, travel, accommodation, and other reasonable expenses. These will be reimbursed based on actual incurred costs and within the Company's general operating budget for the 2025 fiscal year. All expenditures must be economical, reasonable, and in accordance with the Company's Charter, financial regulations, and internal expense policies.

Article 8. Approval of the addition of business lines to support the Company's EPC General Contractor activities (detailed industry codes as listed in Appendix 4).

It is unanimously agreed to authorize the Board of Directors to carry out all necessary legal procedures in accordance with the law to register the addition of these business lines.

The Board of Directors is also authorized to decide on the registration of any additional industry codes not listed in the above-mentioned appendix, as well as to make decisions on certain matters under the authority of the General Meeting of Shareholders when implementing EPC General Contractor activities. The Board of Directors shall be



responsible for reporting to the nearest General Meeting of Shareholders.

Article 9. Implementation Provisions:

9.1. This Resolution shall take effect from the date it is approved by the General Meeting of Shareholders.

9.2. Members of the Board of Directors, the Supervisory Board, the General Director, and all shareholders of the Company shall be responsible for implementing and organizing the execution of this Resolution within their respective authority and operational functions, in accordance with the provisions of the law and the Company's Charter.

**ON BEHALF OF THE PRESIDIUM
CHAIRMAN OF THE PRESIDIUM**



CAO TRUONG THU



APPENDIX

SUMMARY OF FIXED ASSET INVESTMENT AND MAJOR REPAIRS PLAN FOR 2025

(Attached to the 2025 Annual General Meeting of Shareholders Resolution issued on April 23, 2025)

No.	Description	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
		Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
	TỔNG CỘNG (A + B)	140,000	112,714	252,714	15,675	35,373	51,048	46,285	308,670	354,955	
A	Plan for 2024 Fixed Asset Investment and Major Repairs Approved to be Continued in 2025	140,000	112,714	252,714	15,675	35,373	51,048	26,952	121,007	147,959	"Details: Appendix 1"
I	Steel Fabrication Division	-	80,773	80,773	7,879	3,057	10,936	-	19,780	19,780	
II	Foundry Division	-	5,491	5,491	1,177	2,848	4,025	7,330	4,218	11,548	
III	Supporting Division	-	8,800	8,800	16	4,293	4,309	-	3,000	3,000	
IV	Aluminum Division	-	17,650	17,650	1,537	4,943	6,479	-	11,419	11,419	
V	Investment in Construction of Production Facility No. 2	140,000	-	140,000	5,067	20,232	25,299	19,622	82,589	102,212	
B	NEW Plan for Fixed Asset Investment and Major Repairs in 2025							19,333	187,663	206,996	"Details: Appendix 2"
BI	Fixed Asset Investment Plan							484	182,059	182,543	
I	Steel Fabrication Division							-	77,093	77,093	
II	Foundry Division							440	19,753	20,193	
III	Supporting Division							-	47,636	47,636	
IV	Business Division							-	275	275	
V	Aluminum Production							-	20,752	20,752	



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No.	Description	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
		Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
VI	Contingency for Unexpected Items							44	16,551	16,595	
B2	Major Repair Plan							18,849	5,605	24,453	
B2.1	Machinery & Equipment Repairs							-	5,095	5,095	
I	Foundry Division							-	2,330	2,330	
II	Steel Structure Division							-	650	650	
III	Aluminum Division							-	2,115	2,115	
B2.2	Civil Construction							17,135	-	17,135	
I	Foundry Division							5,500	-	5,500	
II	Supporting Division							11,285	-	11,285	
III	Aluminum Division							350	-	350	
B2.3	Contingency for Unexpected Items							1,714	510	2,223	

Note: Aside from the approved items and/or those with clearly defined funding structures, the remaining items are under consideration for funding structure. The proposed capital structure is: 30% equity / 70% debt.

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V
ANH
P. HÀ NỘI

Respectfully submitted to the General Meeting of Shareholders for consideration and

Sincerely submitted!

Recipients:

- As above
- Board of Directors; Supervisory Board;
- Filed at the Office of the Board of Directors

ON BEHALF OF THE PRESIDUM
CHAIRMAN OF THE PRESIDUM



CAO TRUONG THU

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Appendix 1

The investment plan and major repairs approved from 2024 onwards, which are being and will be continued in 2025

(Attached with the resolution of the 2025 Annual General Meeting of Shareholders issued on April 23, 2025)."

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
	<i>Total approved plan for 2024</i>					140,000	112,714	252,714	15,675	35,373	51,048	26,952	121,007	147,959	
I	Steel Structure Fabrication Division					-	80,773	80,773	7,879	3,057	10,936	-	19,780	19,780	
1	Investment to renovate CNC layout area	1					3,800	3,800	1,298		1,298				
2	Renovation of Steel Structure Layout area						4,343	4,343	4,462		4,462				
3	CNC 3-axis milling machine X;Y;Z = 1000/600/500; S = 12,000 rpm	1	1,200	GCCK Shop	Q4		1 200	1,200			-	-	1,200	1,200	Own capital & loan
4	CNC lathe, 6" chuck; S = 5,000 rpm	2	3,750	GCCK Shop	Q3		7 500	7,500			-	-	7,500	7,500	Own capital & loan
5	CNC 3-axis milling machine X;Y;Z = 500/400/4000; S = 20,000 rpm	2	4,500	GCCK Shop	Q4		9 000	9,000			-	-	9,000	9,000	Own capital & loan
6	Molibdenum wire cut machine 550×650×500	1	300	GCCK Shop	Q3		300	300			-	-	300	300	100% own capital
7	Graphite electrode machining machine	1	300	GCCK Shop	Q 4		300	300			-	-	300	300	100% own capital



No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
8	Universal lathe, 3m bed length, diameter 450–600 mm	2	250	GCCK Shop	Q 4		0.5	0.5			-	-	500	500	100% own capital
9	Automatic pipe cutting machine D141–D250	1	350				350	350			-				
10	Automatic truss welding line	2	700				1 400	1,400		375	375				
11	500A welding machine	5	50	PX.KC T shop	Q 2		250	250			-	-	250	250	100% own capital
12	Shot blasting machine	1	650	PX.KC T shop	Q 2		650	650			-	-	650	650	100% own capital
13	High pressure painting machine	2	40	PX.KC T shop	Q 2		80	80			-	-	80	80	100% own capital
14	Laser cutting machine, table size 2000×6000 mm	1	1,600				1 600	1,600							
15	Budget estimate for pipe production line equipment	1	50,000		Q 3		50 000	50,000			-	-			
16	Single-girder overhead crane (03 units)	1	650		Q 1			-		650	650	-			
17	Air compressor system	1	900		Q2			-		606	606	-			
18	Renovation of foundation & base for pipe workshop	1	913						887		887				
19	Fabrication & installation of new semi-roof steel frame	1	900						893		893				
20	Installation of lighting and electrical system for machines	1	702							475	475				
21	Fabrication of internal steel pipe transport equipment	1	380							174	174				
22	Camera system for Steel Pipe Workshop	1	88							87	87				

11/6/2024

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
23	02 Electric Chain Hoists 3 tons (Sungdo - Model SM3-H6-MH) for PXKC	1	167							149	149				
24	Sandblasting Dust Collector	1	350							350	350				
25	Shot blasting dust collector	1	150					-		120	120	-			
26	Maintenance of air compressors for CNC and Steel Structure Workshops (regular replacement parts: Oil, filter, etc.)	4	30							48	48				
27	Purchase of spare parts and maintenance for paint machines	2	30					-		22	22	-			
28	Concrete paving of the road between the old and new workshops in PX KCT	1200	0					-	339		339				
II	Casting Production Block					-	5,491	5,491	1,177	2,848	4,025	7,330	4,218	11,548	
1	Renovation and repair of Impact Crusher Workshop	1	2,250		Q 4			-	270		270	1,980		1,980	100% equity capital.
2	Impact crusher with capacity of 5 tons/hour (3,000 tons/month)	1	4,400		Q4			-		182	182	-	4,218	4,218	100% equity capital.
3	2-ton Medium-Frequency Furnace + BA + Cables (2 pots, 2000kg/pot, 660V/500Hz, hydraulic lifting, 1650°C output temp, BA:2000KVA-22/0.66KV)	1					3,700	3,700							
4	Layout modification of Heat Treatment Workshop	1					388	388	129		129				

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
5	Layout modification of Foundry 2 (Grinding Ball)	1					474	474	126		126				
6	Layout modification of Foundry 1 (Spare Parts)	1					579	579	406		406				
7	Dust collection system for Disa production line	1					150	150	105		105				
8	2-ton Electric Hoist (20m lift height)	1					50	50							
9	2-ton Electric Hoist (6m lift height)t	1					100	100							
10	Oil cooler (chiller) for mold machine	1					50	50		39	39				
11	Renovation of scrap collection yard	1	2,900		Quý 4			-		-	-	2,900	-	2,900	Internal and borrowed funds
12	Paving of central road lines	1	1,450		Quý 4			-		-	-	1,450	-	1,450	Internal and borrowed funds
13	Drainage ditch and landscaping across the company	1	1,000		Quý 4			-		-	-	1,000	-	1,000	Internal and borrowed funds
14	Automation system for heat treatment furnaces	1	500							430	430				
15	Air compressor for Foundry 1 (11Kw)	1	100							59	59				
16	3-ton Electric Hoist for Heat Treatment Workshop	1								68	68				
17	3.2-ton Electric Hoist for billet reheating furnace in Heat Treatment Workshop	1	34							34	34				
18	Safety inspection for Foundry 1 Workshop	1	21		Quý 2				21		21				

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
19	Safety inspection for Foundry 2 Workshop	1	21		Quý 2				21		21				
20	Safety inspection for Spare Parts Warehouse	1	37		Quý 2			-	37		37				
21	Repair and upgrade of Disa production line	1	2,500							1,990	1,990				
22	Conveyor for shot blasting machine Q3210	1	55					-		43	43				
23	Maintenance and replacement for air compressors at Foundry 1 & 2 (Oil, filter, etc.)	4	30					-		4	4				
24	Repair and improvement of model and wood warehouse area	1	150					-	51		51				
25	Renovation of Heat Treatment Office	28	1					-	12		12				
III	Support Division					-	8,800	8,800	16	4,293	4,309	-	3,000	3,000	
1	Hitachi high tech OE750 spectrometer (Fe and Al base)	1	3,000	Quality Control Dept.	Q 3		3 000	3,000			-	-	3,000	3,000	Self-funded & Loan
2	Transformer station 2x 1000KVA-22/0.4KV incl. 02 transformers and high-voltage protection equipment	1	2,000				2 000	2,000		344	344				
3	Vehicle for production use	1	3,800				3 800	3,800		3,723	3,723				
4	Submersible well pump Pentax (PX.CD)	1	56							56	56				
5	2-way Daikin air conditioner (CEO's room)	1	60					-		60	60				

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
6	Additional firefighting equipment for aluminum plant (3-storey office) – IKEA supply chain certification	1	122					-		109	109				
7	Roofing for outdoor washing area, repainting 3 dining rooms	1	65					-	16		16				
IV	Aluminum Production Division					-	17,650	17,650	1,537	4,943	6,479	-	11,419	11,419	
1	Billet hot saw 4"	1	500					-		492	492				
2	Safety inspection – anodizing & coating workshop	1	105						105		105				
3	Safety inspection – machining workshop	1	47						47		47				
4	CNC cutting machine for industrial production	1	360							331	331				
5	Composite lining – tanks 12-13 & 15-16	2	150							15	15				
6	Replace anode tank electrodes	2	200							310	310				
7	Roof for wastewater treatment area - Anode Film PX	1	150						18		18				
8	Leakproofing – GCN plant	1	150						123		123				
9	Layout upgrade - GCN PX	1	2,000				2,000	2,000	1,243		1,243				

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No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
10	Sandblasting machine incl. 75kW air compressor + 3m³ tank	1	2,300	Extrusion PX	Quý 1-2		2 300	2,300			-	-	2,300	2,300	Own Capital and Borrowed Capital"
11	Extrusion mold assembling press	1	100	Extrusion PX	Quý 1-2		100	100			-	-	100	100	Own Capital and Borrowed Capital"
12	Cutting system with chip suction	3	500	Extrusion PX	Quý 3-4		1 500	1,500			-	-	1,500	1,500	Own Capital and Borrowed Capital"
13	Shrink wrap machine for aluminum profiles	1	1,900	Extrusion PX			1 900	1,900		1,464	1,464				
14	Paint curing oven thermometer	1	250	Anode-SF PX	Q 1		250	250			-	-	250	250	100% equity capital.
15	Multi-head drill	1	250	GCN PX	Q2		250	250			-	-	250	250	100% equity capital.
16	Double-head saw	1	1,700	PX.GCN	Q 3		1 700	1,700			-	-	1,700	1,700	Own Capital and Borrowed Capital"
17	Anode technology upgrade – surface finishing	3	600	PX.AN-SF			1,800	1,800		777	777		1,023	1,023	100% equity capital.
18	Nitriding furnace for extrusion molds	1	2,000	PX.Đùn ép	Q 3-4		2,000	2,000			-	-	2,000	2,000	Equity capital and borrowed capital
19	Electrostatic paint guns for automatic robot – Gema	2	100	PX.AN-SF	Q1		200	200			-	-	200	200	100% equity capital.
20	Copy milling machine	1	150	PX.GCN	Q 2		150	150			-	-	150	150	100% equity capital.
21	Punching press + matched mold set	2	100	PX.GCN	Q2		200	200			-	-	200	200	100% equity capital.

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
22	Hinge drilling machine	1	300	PX.GC N	Q 2		300	300			-	-	300	300	100% equity capital.
23	Shelves for 2024 layout	1	1,000	GCN PX	Q2		1,000	1,000			-	-	1,000	1,000	100% equity capital.
24	Equipment for IKEA frame production		2,000		2024	-	2,000	2,000	-	1,554	1,554	-	446	446	100% equity capital.
24.1	Aluminum cutting machine	1	340	PX.GC N			340	340		371	371	-	(31)	(31)	
24.2	Frame sanding machine	1	168	PX.GC N			168	168		185	185	-	(17)	(17)	
24.3	Frame packing machine	1	273	PX.GC N			273	273		293	293	-	(20)	(20)	
24.4	Corner assembly machine	1	268	PX.GC N			268	268		284	284	-	(17)	(17)	
24.5	Frame press machine (150-500mm)	1	100	PX.GC N			100	100		122	122	-	(22)	(22)	
24.6	Frame press machine (500-1000mm)	1	100	PX.GC N			100	100		123	123	-	(23)	(23)	
24.7	Auxiliary items	1	752	PX.GC N			752	752		177	177	-	575	575	
V	Investment in Production Facility No. 2					140,000	-	140,000	5,067	20,232	25,299	19,622	82,589	102,212	
1	Land purchase and investment in XCB + DP	1	#####			140,000	-	140,000	5,067	20,232	25,299	19,622	82,589	102,212	
2	Equipment procurement														
	New Disa line C3-250: C3-250 machine, 250 molds/h incl. workshop, energy-saving furnace, conveyors, steel frame, lab equipment, vibrator, shot blasting, etc.				Q 4				5,067	20,232	25,299	14,622	82,589	97,212	Equity capital and borrowed capital

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
	Die-casting line for aluminum, magnesium, zinc + complete auxiliary equipment														
	Aluminum extrusion line incl. heat treatment & surface treatment (painting, anodizing, shot blasting, polishing...)														
	High-tech machining line														
	#NAME?				Q3/2025			-				5,000	-	5,000	

Note : Besides the items already approved or with clearly defined funding structure, the remaining items are expected to be funded by the company with the following structure: 30% equity / 70% loan.


Respectfully submitted to the General Meeting of Shareholders for consideration and


Sincerely submitted!

Recipients:

- As above
- Board of Directors; Supervisory Board;
- Filed at the Office of the Board of Directors

ON BEHALF OF THE PRESIDIUM
CHAIRMAN OF THE PRESIDIUM





CAO TRUONG THU

Hanoi, April 23, 2025

Appendix 2

New Plan for Fixed Asset Investment and Major Repairs in 2025

(Attached is the Annual General Meeting Resolution for 2025 issued on April 23, 2025)

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
A	B	C	2	2	3	4	5	6 = (3) + (4) + (5)	7	8	9
	Total (A+B)				19,333	187,663	-	206,996	-	-	
A	NEW PLAN FOR FIXED ASSET INVESTMENT				484	182,059	-	182,543	-	-	
AI	Company Office Section				440	144,757	-	145,197			
I	Steel Structure Manufacturing Section				-	77,093	-	77,093			
1	4-axis Hydraulic Sheet Metal Rolling Machine	1		Q2-Q3		4,400		4,400	Buy new	Steel Structure Workshop	Equity and loans
2	Roller Support (2 pieces/set)	3		Q2-Q3		264		264	Buy new	Steel Structure Workshop	100% equity
3	3-ton Overhead Crane	1		Q2-Q3		330		330	Buy new	Steel Structure Workshop	100% equity
4	35-ton Gantry Crane	1		Q2		1,100		1,100	Buy new	Steel Structure Workshop	Equity and loans
5	5-ton Hoist Crane	2		Q3		770		770	Buy new	Steel Structure Workshop	Equity and loans
6	Band Saw System	1		Q2-Q3		550		550	New 100%	Steel Structure Workshop	100% equity
7	3-ton Overhead Crane for Pipe Manufacturing Workshop	1		Q3-Q4		385		385	New 100%	Steel Structure Workshop	100% equity



No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
8	Pressure Casting Project	1		Q2		69,294		69,294	Buy new	Mechanical Processing Workshop	Equity and loans
II	Casting Production Division				440	19,753	-	20,193			
1	Bottom Draw Furnace (Electric Furnace or Gas Furnace)	1		Q4		1,430		1,430	New 100%	Heat Treatment Workshop	Equity and loans
2	Dust Extraction and Oil Smoke Treatment System for Continuous 50T/hour Quenching Line	1		Q2		1,870		1,870	New 100%	Heat Treatment Workshop	Equity and loans
3	Shot Blasting Machine (for Shot Blasting New Casting Parts)	1		Q3		2,200		2,200	New 100%	Heat Treatment Workshop	Equity and loans
4	Renovation of the 2 Medium Frequency Furnaces System for the Casting Parts Workshop	2		Q3		550		550	New 100%	Foundry Workshop 1	100% equity
5	2.5-ton Diesel Forklift	1		Q3		660		660	Buy new	Foundry Workshop 2	100% equity
6	1-ton Slewing Crane with a 4.5m Radius and 3.2m Height for Supporting a 5-ton Casting Furnace	1		Q2		275		275	Buy new	Foundry Workshop 2	100% equity
7	5-ton Double Beam Overhead Crane for Casting Parts (Trolley Section)	1		Q3		220		220	Buy new	Foundry Workshop 2	100% equity
8	5-ton Overhead Crane for 5-ton Medium Frequency Furnace Area	1		Q2		440		440	Buy new	Foundry Workshop 2	100% equity
9	Fresh Sand Mixture Analysis Equipment for the New DISA Line	1		Q2-Q3		990		990	Buy new	Foundry Workshop 2	100% equity
10	CE Measurement Equipment for Ductile Iron	1		Q2-Q3		330		330	Buy new	Foundry Workshop 2	100% equity
11	Fire Protection System	1		Q3		1,100		1,100	Buy new	Foundry Workshop	100% equity
12	Conveyor Belt for Material Transfer to the 5-ton Medium Frequency Furnace Platform	2		Q3		800		800	Buy new	Foundry Workshop	100% equity
13	Feeding Truck for 5-ton Medium Frequency Furnace	2		Q3		800		800	Buy new	Foundry Workshop	100% equity
14	Transport Trolley	5		Q2		880		880	Buy new	Foundry Workshop	100% equity
15	Smoke Extraction Fan for the Casting Workshop	3		Q1		572		572	Buy new	Foundry Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
16	Dust Extraction System for Shock Crusher	1		Q3		1,650		1,650	Buy new	Foundry Workshop	100% equity
17	Automatic Pouring Pot Drying System	1		Q1		275		275	Buy new	Foundry Workshop	100% equity
18	Office, Foundry Analysis Room (PX Foundry)	1		Q2	440			440	Buy new	Foundry Workshop	100% equity
19	Bridge Equipment	1		Q3		1,430		1,430	Buy new	Foundry Workshop	100% equity
20	Grinding, Sorting, and Weighing Equipment for Balls	1		Q2		300		300	Buy new	Foundry Workshop	100% equity
21	Signal Cable System Connecting the New DCNL Furnace to the Monitoring and Automatic Control	1		Q2		165		165	Buy new	Heat Treatment Workshop	100% equity
22	Quenching Tank for Continuous 50T Heat Treatment Line	1		Q2		132		132	Buy new	Heat Treatment Workshop	100% equity
23	Electrical System for Heat Treatment Workshop	1		Q1		1,650		1,650	Buy new	Heat Treatment Workshop	100% equity
24	Oil Cooling System for Heat Treatment Workshop	1		Q2		770		770	Buy new	Heat Treatment Workshop	100% equity
25	Chain Hoist for Transporting Balls in the Heat Treatment Line	3		Q3		264		264	Buy new	Heat Treatment Workshop	100% equity
III	Support unit				-	47,636	-	47,636			
1	Buy a new Caravan car	1		Q2		1,650		1,650	Buy new	Administrative	100% equity
2	Camera system	1		Q3		1,100		1,100		Administrative	100% equity
3	15-ton self-propelled crane	1		Q1		4,400		4,400		Mechanical and Electrical	Equity and loans
4	A rooftop solar power system with a capacity of 3MW and an energy storage system	1		Q4		38,500		38,500	New 100%	Mechanical and Electrical	100% equity
5	Steel impact and toughness testing machine	1		Q2		220		220	100% brand new - Made in China	Quality Management Department	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
6	Metallurgical microscope for microstructure examination (used for grain structure analysis in metallurgical inspection of export goods)	1		Q2		550		550	100% brand new - Made in Japan	Quality Management Department	100% equity
7	Coating thickness measurement device for ferrous (Fe) and aluminum (Al) substrates, used in quality control of export products	1		Q3		116		116	100% brand new; Made in Germany or Japan	Quality Management Department	100% equity
8	Intelligent entry and exit control system	1		Q2		1,100		1,100	New 100%	Human Resources Department	100% equity
IV	Business division				-	275	-	275			
1	Contract tracking software	1		Q2		275		275	Buy new	Sales Department	100% equity
A2	Aluminum factory section				-	20,752	-	20,752			
1	Wardrobe frame manufacturing line for new IKEA product	1		Q1		6,600		6,600	100% new purchase	Aluminum Fabrication Workshop	Equity and loans
2	BJÖRKSTA kitchen cabinet door frame manufacturing line for new IKEA product.	1		Q2		4,400		4,400	100% new purchase	Aluminum Fabrication Workshop	Equity and loans
3	Picture frame corner milling machine	1		Q2		198		198	100% new purchase	Aluminum Fabrication Workshop	100% equity
4	Electric hand-operated pallet jack (for material handling in warehouse for loading and container stuffing)	1		Q2		121		121	100% new purchase	Aluminum Fabrication Workshop	100% equity
5	Automatic electrostatic powder spraying system (includes controller, gun, and accessories)	12		Q2		1,452		1,452	100% new purchase	Anode Coating Workshop	Equity and loans
6	Heat shrink wrapping machine	1		Q2		281		281	100% new purchase	Extrusion Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
7	Roller covers, felt belts for conveyor system of 3 extrusion machines (heat-resistant roller covers for the puller section of the 3 extrusion machines, heat-resistant belts No. 1, heat-resistant belts No. 2, heat-resistant belts No. 3, heat-resistant belts No. 4, heat-resistant roller covers for the product sawing machine, non-heat-resistant felt belts for the product sawing machine)	215		Q2		880		880	100% new purchase	Extrusion Workshop	100% equity
8	Expansion of anode production capacity, introduction of new color options, and new product launch	1		Q3		2,200		2,200	New 100%		Equity and loans
9	Equipment and machinery for the production, processing, and assembly of the 'Wonder Boat' spacecraft	1		Q2-Q3		2,200		2,200	New 100%		Equity and loans
10	Metal cutting system for product fabrication, and product sawdust extraction system	3		Q3		1,650		1,650	Buy new	Extrusion Workshop	Equity and loans
11	Aluminum and glass design software with estimation and material breakdown features	1		Q2		550		550	Buy new	CKDA Windows Department	100% equity
12	CNC milling machine with one tool spindle	1				220		220	Buy new		100% equity
	Total (A1+A2)				440	165,508	-	165,948			
A3	Provision for unforeseen expenses (10%)				44	16,551		16,595			Equity and loans
B	Major repair plan for fixed assets				18,849	5,605	-	24,453			
B1	Repair of machinery and equipment				-	5,095	-	5,095			
I	Casting Manufacturing Division				-	2,330	-	2,330			
1	Heating element wire for NL05 furnace (H90 model)	1		Q3		200		200		Heat Treatment Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
2	Routine maintenance and replacement of air compressors in Foundry Workshops 1 and 2, including periodic replacement of parts such as oil, filters, etc.	4		Q2		200		200		Foundry Workshop 1,2	100% equity
3	Conversion of the furnace cooling towers from open to closed loop for 2 furnaces in Foundry 1	2		Q1-Q2		1,000		1,000		Heat Treatment Workshop	100% equity
4	Maintenance and repair of medium-frequency induction furnace for steel melting	2		Q2-Q3		340		340		Foundry Workshop	100% equity
5	Repair and replacement of resistive heating wires for H90 and NL15 furnaces	1		Q3		200		200		Heat Treatment Workshop	100% equity
6	Replacement of capacitor banks for medium-frequency induction furnaces No. 1, 2, 3, and 4	1		Q2-Q3		200		200		Foundry Workshop	100% equity
7	Replacement of 3-phase 80 kVA transformer for H90 furnace	2		Q3		190		190		Heat Treatment Workshop	100% equity
II	Steel Structure Manufacturing Division				-	650	-	650			
1	Purchase of spare parts and outsourced repairs for CNC machines	1		Q2		500		500		Steel Structure and Mechanical Fabrication Workshop	100% equity
2	Maintenance of air compressors in the CNC and Steel Structure Workshops, including periodic replacement of components such as oil, filters, etc	3		Q2		150		150		Steel Structure and Mechanical Fabrication Workshop	100% equity
	Support Department				-	-	-	-			
1	Maintenance of the optical emission spectrometer	1		Q2		-		-		Quality Control Department	100% equity
III	Aluminum Processing Department				-	2,115	-	2,115	-	-	

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
1	Maintenance of air compressors in the extrusion, film coating, and aluminum processing workshops, including periodic replacement of components such as oil, filters, and bearings.	5		Q2		250		250			100% equity
2	Modification, repair, and maintenance of air conditioning units, converting from indirect cooling to direct cooling	2		Q2		700		700		Anode Coating Workshop	100% equity
3	Lining of wastewater drainage channel (m)	150	PX.AN-SF	Q1		300		300		Anode Coating Workshop	100% equity
4	Replacement of resin media in the DI tower system for film coating, including 1 charcoal, 1 anion, and 1 cation resin	1	PX.AN-SF	Q1		150		150		Anode Coating Workshop	100% equity
5	Repair and routine maintenance of 03 air conditioning systems	3	PX.AN-SF	Q2		255		255		Anode Coating Workshop	100% equity
6	Repair and routine maintenance of the sludge press machine	2	PX.AN-SF	Q2		160		160		Anode Coating Workshop	100% equity
7	Renovation and capacity expansion of the drying furnace for pre-treatment in film coating process	1		Q1		100		100		Anode Coating Workshop	100% equity
8	Repair of the ceiling in the rectifier and ED areas	200		Q2		200		200		Anode Coating Workshop	100% equity
B2	Basic construction				17,135	-	-	17,135			
I	Casting Production Unit				5,500	-	-	5,500	-	-	
1	Dismantling and rebuilding of the old 1200m ² Heat Treatment workshop system	1		Q3-Q4	5,000			5,000		Heat Treatment Workshop	100% equity
2	Construction and installation of stainless steel roof for the old Heat Treatment workshop	1		Q1	150			150		Heat Treatment Workshop	100% equity

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No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
3	Construction and installation of stainless steel roof for the old Foundry Workshop 2	1		Q1	150			150		Foundry Workshop 2	100% equity
4	Re-plastering the damaged wall sections and repainting the walls of the old Disa workshop	1		Q4	200			200		Foundry Workshop 2	100% equity
II	Support Department				11,285	-	-	11,285			
1	Constructing a walkway along the eastern fence of the company.	800		Q2	520			520			100% equity
2	Renovation of drainage systems around the Foundry, Heat Treatment, Mechanical Fabrication, and Mechanical-Electrical workshops	900		Q2	1,215			1,215			100% equity
3	Drainage system for the new material yard area, Foundry Workshop, Shock Crushing Workshop, and new Heat Treatment Workshop	600		Q1	930			930			100% equity
4	Concrete pouring for the foundation around the tanks and waterproofing of the cooling water tanks in the Foundry Workshop	1		Q1	900			900			100% equity
5	Rebuilding the gate and installing a new LED sign at Gate 1	1		Q1	250			250			100% equity
6	CKDA lettering and company name on the roof of the aluminum factory workshop	1		Q1	280			280			100% equity
7	Renovation and repair of the restroom in the new casting area	1		Q1	250			250			100% equity
8	Periodic maintenance and cleaning of the roofs of the workshops	1		Q1	300			300			100% equity
9	Renovation and repair of the automatic lighting electrical system and shared restrooms in the buildings.	1		Q3	300			300			100% equity
10	Boundary wall from Gate 2 to the start of National Road 3, 220-type wall	550		Q3	660			660			100% equity
11	Concrete pouring for the main roadways	1		Q1-Q2	1,100			1,100			100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
12	Repair of the restroom in the 2-story KCS+RD area	1		Q2	130			130			100% equity
13	Repair of roads, drainage channels, pumping stations, and landscaping throughout the company	1		Q1-Q4	1,000			1,000			100% equity
14	Laying down phan strips along the main roadways	3643			1,450			1,450			100% equity
15	Repairing the roof, waterproofing, basic infrastructure construction, and office spaces renovation	1		Q4	2,000			2,000		Workshops and office spaces	100% equity
III	Aluminum Manufacturing Unit				350	-	-	350	-	-	
1	Complete replacement of all doors in the 3-story aluminum office building	140			350			350		Văn phòng nhôm	100% equity
	Total (B1+B2)				17,135	5,095	-	22,230	-	-	
B3	Provision for contingency expenses. (10%)				1,714	510		2,223			Equity and loans
	TỔNG CỘNG (C+D)							182,543			

Note : Except for the items that have been approved and/or have a clearly structured funding source, for the remaining items, the company is planning the funding structure as follows: Equity/Loans ratio is 3/7

Presented to the General Assembly of Shareholders for consideration and approval!

Respectfully submitted!

Recipients:

- As mentioned above
- Board of Directors; Supervisory Board;
- Archive: Board of Directors Office

On behalf of the Board of Directors
Chairman 

CAO TRƯỜNG THỤ

Hanoi, April 23, 2025

Appendix 3

Plan for Disposal of Fixed Assets in 2025

"(Attached: Resolution of the 2025 Annual General Meeting of Shareholders issued on April 23, 2025)"

No.	Equipment Specification Name	Quantity	Management Unit	Year of Manufacture	Year of Use	Country of Manufacture	Original Price	Accumulated Depreciation	Residual Value	Expected Recovery Value	Device Condition	"Proposed Disposal Plan"	Notes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total (I+II)							31,129,073,022	31,129,073,022	0	556,500,000			
I	COMPANY OFFICE SECTION						26,939,151,145	26,939,151,145	-	459,500,000			
1	NISSAN 4.5-ton Forklift	1	PX. Electro-Mechanical	1999	2003	Japan	253,465,200	253,465,200	0	20,000,000	The old car is in poor condition and is currently badly damaged and can no longer be used.	Liquidation sale	
2	Integrated Paint and Drying Booth	1	PX. Steel Structure"	2015	2016	China	168,000,000	168,000,000	0		Machine broken, disassembled	Liquidation sale	
3	CO2 MAG Welding Machine KRII-500 - KC Workshop	1	PX. Steel Structure"	2019	2019	Japan	44,800,000	44,800,000	0		Machine broken, disassembled	Liquidation sale	
4	Dust Extraction System for Ball Vibrator Machine - DH	1	PX. Casting 2	2006	2007	Vietnam	305,191,479	305,191,479	0		Machine broken, disassembled	Liquidation sale	
5	CNC Wire Cutting Machine - FW1PEDM	1	PX.CNC	2009	2009	China	430,400,000	430,400,000	0	10,000,000	The device was badly damaged and not in use. It has now been dismantled.	Liquidation sale	
6	CNC Metal Milling Machine - 10M	1	PX.CNC	2009	2009	Japan	190,600,000	190,600,000	0	30,000,000	The device was badly damaged and not in use. It has now been dismantled.	Liquidation sale	
7	SA20 Electric Pulse Machine	1	PX.CNC	2009	2009	China	1,065,000,000	1,065,000,000	0	20,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
8	CNC Controlled Electric Pulse Machine	1	PX.CNC	2011	2011	China	1,215,696,000	1,215,696,000	0	20,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
9	WASINO Cutting Machine - 250mm - T40	1	PX. Mechanical Machining	1967	2007	Japan	67,000,000	67,000,000	0	10,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
10	KYOKUTO Centerless Cutting Machine 1800	1	PX. Mechanical Machining	1967	2007	Japan	110,000,000	110,000,000	0	15,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
11	TAKISAWA Cutting Machine - T39	1	PX. Mechanical	1967	2007	Japan	62,000,000	62,000,000	0	10,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
12	H58 Resistance Furnace - NL5	1	PX. Heat Treatment	1990	2000	Former Soviet Union	45,714,000	45,714,000	0	15,000,000	The device is badly damaged and cannot be repaired.	Liquidation sale	



No.	Equipment Specification Name	Quantity	Management Unit	Year of Manufacture	Year of Use	Country of Manufacture	Original Price	Accumulated Depreciation	Residual Value	Expected Recovery Value	Device Condition	"Proposed Disposal Plan	Notes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
13	M66-9M10 Carbonitriding Furnace - NL11	1	PX. Heat Treatm	1989	1989	Germany	60,000,000	60,000,000	0	15,000,000	The device is badly damaged and cannot be repaired.	Liquidation sale	
14	Heat Treatment Automation Line	1	PX. Heat Treatm	2001	2001	Vietnam	368,900,000	368,900,000	0		The device is badly damaged and cannot be repaired.	Liquidation sale	
15	Automated Heat Treatment Line	1	PX. Heat Treatm	2001	2001	Vietnam	368,900,000	368,900,000	0		The device is badly damaged and cannot be repaired.	Liquidation sale	
16	KEC Heat Treatment Furnace (Pit Furnace) - 35-12	1	PX. Heat Treatm	2009	2009	China	135,845,000	135,845,000	0	40,500,000	The device is badly damaged and cannot be repaired.	Liquidation sale	
17	11 KW Piston Air Compressor	1	PX. Heat Treatm	2015	2016	Taiwan	71,000,000	71,000,000	0	2,000,000	The device is badly damaged and cannot be repaired.	Liquidation sale	
18	H90-07 Resistance Furnace - NL15	1	PX. Heat Treatm	2007	2007	Vietnam	440,635,618	440,635,618	0	15,000,000	The oven is badly damaged, the bricks and resistance wires inside the oven have been removed, the electrical cabinet is badly damaged. Old and poor equipment, shot	Liquidation sale	
19	WMT-60 Shot Blasting Machine - PBI	1	PX. Heat Treatm	1995	1996	United States of America	683,926,953	683,926,953	0	25,000,000	blasting system often needs repair, poor dust extraction chamber, machine works inefficiently	Liquidation sale	
20	GA55C Rotary Screw Air Compressor - 7.5	1	PX. Electro-Mechanical	2005	2005	Belgium	410,000,000	410,000,000	0	10,000,000	Old equipment is poor and is currently broken.	Liquidation sale	
21	AC 35 Power Line (Value of Upgrade for 35KVA Line)	1	PX. Electro-Mechanical	1993	1993	Vietnam	31,700,000	31,700,000	0		Dismantled to return site for new project	Liquidation sale	
22	35 KV Power Line (Step-down from BA 35KV Transformer)	1	PX. Electro-Mechanical	1995	1995	Vietnam	155,360,056	155,360,056	0		Dismantled to return site for new project	Liquidation sale	
23	35 KV Power Line (Step-down from BA 35KV Transformer)	1	PX. Electro-Mechanical	1995	1995	Vietnam	119,550,000	119,550,000	0		Dismantled to return site for new project	Liquidation sale	
24	6 KV Power Line - Upgraded to 22KV	1	PX. Electro-Mechanical	1995	1995	Vietnam	158,068,504	158,068,504	0		Dismantle the line and transfer it to the new BA station (according to package 06 - PX.Duc upgrade	Liquidation sale	
25	Pentax 6s 70-7 Submersible Well Pump	1	PX. Electro-Mechanical	2017	2017	Italia	52,190,909	52,190,909	0		The device is seriously damaged	Liquidation sale	
26	Pentax 6s 70-7 Submersible Pump for Borehole	1	PX. Electro-Mechanical	2018	2018	Italia	54,900,000	54,900,000	0		The device is seriously damaged	Liquidation sale	
27	Dual Fuel Dispenser Column (1 unit) - 2008	1	Fuel Station	2008	2008	Joint Venture (JV) in Japan	52,606,610	52,606,610	0	1,000,000	Broken equipment, dismantled	Liquidation sale	
28	Dual Electronic Fuel Dispenser Column	1	Fuel Station	2010	2010	Japan	115,500,000	115,500,000	0	1,000,000	Broken equipment, dismantled	Liquidation sale	

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No.	Equipment Specification Name	Quantity	Management Unit	Year of Manufacture	Year of Use	Country of Manufacture	Original Price	Accumulated Depreciation	Residual Value	Expected Recovery Value	Device Condition	"Proposed Disposal Plan	Notes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
29	D/C for Disamatic Automatic Molding Machine	1	PX. Casting 2	1997	1998	Denmark	19,702,200,816	19,702,200,816	0	200,000,000	TEquipment is too old or broken	Liquidation sale	
II	ALUMINUM FACTORY SECTION						4,189,921,877	4,189,921,877	0	97,000,000		Liquidation sale	
1	Hydraulic Sludge Press	1	PX. Anode Film Coating	2007	2007	China	120,391,000	120,391,000	0	10,000,000	The device is broken	Liquidation sale	
2	Tape Adhesive Machine	1	PX. Anode Film Coating	2017	2017	Vietnam	77,000,000	77,000,000	0	5,000,000	he device is broken	Liquidation sale	
3	Protective Nylon Wrapping Machine for Aluminum Products	1	PX. Anode Film	2009	2010	China	77,697,900	77,697,900	0	5,000,000	he device is broken	Liquidation sale	
4	"4" Billet Cutting Machine	1	PX. Extrusion	2004	2005	Korea	714,014,258	714,014,258	0	15,000,000	Thiết bị đang hỏng, đã tháo dỡ	Liquidation sale	
5	Synchronized Sandblasting Machine	1	PX. Extrusion	2004	2005	Taiwan	1,645,399,467	1,645,399,467	0	40,000,000	The device is broken and not in use	Liquidation sale	
6	Aluminum Punching Machine for Roller Shutter	2	PX. Extrusion	2010	2010	Vietnam	74,414,000	74,414,000	0	1,000,000	The device is broken and not in use	Liquidation sale	
7	Scrap Baler Machine No. 2	1	PX. Extrusion	2014	2014	Vietnam	343,176,250	343,176,250	0	1,000,000	The device is broken and not in use	Liquidation sale	
8	Sandblasting Machine for Mold Surface Cleaning	1	PX. Extrusion	2016	2016	Vietnam	36,000,000	36,000,000	0		Not used due to inappropriate technology	Liquidation sale	
9	Toshiba E Studio 507 Photocopier	1	P.CKDA Windows	2019	2019	Japan	36,500,000	36,500,000	0		The device is broken and not in use	Liquidation sale	
10	90° Corner Jointing Machine - BaihaXX - 11166	1	PX. Aluminum Machining	2010	2011	Italy	203,441,041	203,441,041	0		The device is broken and not in use	Liquidation sale	
11	Corner Jointing Machine Model: GZJ02-120	2	PX. Aluminum Machining	2011	2011	China	102,953,900	102,953,900	0	20,000,000	The device is broken and not in use	Liquidation sale	
12	KS-W1012S Aluminum Bar Bending Machine	1	PX. Aluminum Machining	2012	2012	China	758,934,061	758,934,061	0		The device is broken and not in use	Liquidation sale	

Respectfully submit to the General Meeting of Shareholders for consideration and approval!

Respectfully submit!

Receiving place:

- As above
- Board of Directors; Supervisory Board;
- Save the Office of the Board of Directors



Board of Directors
CHAIRPERSON

CAO TRUONG THU

MINUTES
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
DONG ANH LICOI MECHANICAL JOINT STOCK COMPANY

Today, at 8:00 AM on April 23, 2025, the 2025 Annual General Meeting of Shareholders of Dong Anh Licoi Mechanical Joint Stock Company (hereinafter referred to as "the Meeting") was held at the Hall on the 3rd Floor, Headquarters of Dong Anh Licoi Mechanical Joint Stock Company.

A. OPENING OF THE MEETING

1. Opening of the meeting:

* The Meeting listened to Mr. Nguyễn Thế Hạnh – Standing Member of the Organizing Committee, who, on behalf of the Organizing Committee, stated the purpose of the Meeting and introduced the delegates.

1. Participants:

Shareholders of Dong Anh Licoi Mechanical Joint Stock Company as listed on the record date of March 27, 2025.

Representatives of State management agencies, relevant organizations, and individuals.

The Meeting was honored to welcome the presence of distinguished delegates:

+ Representatives of LICOI Group – JSC:

Mr. Nguyễn Danh Quân – Member of the Board of Directors, Deputy General Director of LICOI Group - JSC

Mr. Nguyễn Anh Dũng – Deputy General Director of LICOI Group – JSC

Along with members of the Board of Directors and the Supervisory Board of the Company.

* The Meeting listened to Mr. Nguyễn Thế Hạnh – Standing Member of the Organizing Committee, who introduced the Credentials Committee of the Meeting (according to Decision No. 23/QĐ/CKĐA/HĐQT dated March 25, 2025, by the Board of Directors of the Company):

1. Mr. Lại Duy Thức – Head of the Committee
2. Mr. Đỗ Hồng Quân – Member
3. Mrs. Đỗ Thu Phương – Member

2. Report on the results of shareholder eligibility verification and instructions for shareholder voting at the Meeting:

* The Meeting listened to Mr. Lại Duy Thức – Head of the Shareholder Eligibility Verification Committee, who announced the Report on the results of shareholder eligibility verification as of 8:45 AM on April 23, 2025:

a. Total number of shareholders of the company: 677 shareholders.

Currently holding a total of 31,000,000 voting shares of the Company.

b. Total number of shareholders/shareholder representatives attending the Meeting: 242 shareholders – Representing the ownership of 28,634,701 shares, accounting for 92.37% of the total voting shares of the Company.

Based on the provisions of Article 145 of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, passed by the National Assembly of the Socialist Republic of Vietnam, effective from January 1, 2021, and Article 29 of the Charter of Dong Anh Licogi Mechanical Joint Stock Company, which states: "The Annual General Meeting of Shareholders is valid if the number of shareholders attending the meeting represents more than 50% of the total voting shares," the 2025 Annual General Meeting of Shareholders of Dong Anh Licogi Mechanical Joint Stock Company is legal, valid, and eligible to proceed.

* The Meeting listened to Mr. Nguyễn Thế Hạnh – Standing Member of the Organizing Committee, who read the instructions for shareholder voting at the Meeting.

II. Election of the Presidium, Secretary Board, Election Committee, and Vote Counting Committee:

After hearing the proposed list of personnel for the Presidium, Secretary Board, Election Committee, and Vote Counting Committee, the Meeting voted with 100% approval of the total voting shares, approving the Presidium, Secretary Board, Election Committee, and Vote Counting Committee with the following members:

Presidium of the Meeting

1. Mr. Cao Trường Thụ – Chairman of the Board of Directors – Chairman of the Presidium
2. Mr. Nguyễn Danh Quân – Member of the Board of Directors – Member of the Presidium
3. Mr. Lê Quý Duẩn – Member of the Board of Directors – Member of the Presidium

Secretary Board of the Meeting

1. Mrs. Trần Thị Hồng Vân – Chief of the Board of Directors Office – Head of the Secretary Board
2. Mrs. Nguyễn Xuân Thủy – Staff of the HR & Administration Department – Member of the Secretary Board

Vote Counting Committee

1. Mr. Nguyễn Thế Hạnh – Personnel & Organizational Department – Head of the Committee
2. Mr. Lại Duy Thức – Trade Business Department – Member
3. Mrs. Đỗ Thu Phương – Aluminum Business Department – Member
4. Mr. Dương Ngọc Vân – Finance & Accounting Department – Member
5. Mr. Đỗ Hồng Quân – Quality Management Department – Member

B. CONTENT OF THE MEETING

I. Approval of the Agenda and Working Regulations of the Meeting:

* The Meeting listened to Mr. **Lê Quý Duẩn** – Member of the Presidium, who announced the Agenda and Working Regulations of the Meeting. The Meeting then proceeded to vote and approved the Agenda and Working Regulations with the following results:

Approval rate: 100% of the total voting shares.

Disapproval rate: 0% of the total voting shares.

Abstention rate: 0% of the total voting shares

II. Content of the Meeting:

1. The Meeting listened to Mr. Cao Trường Thụ – Chairman of the Meeting, who presented the Board of Directors' Report on the results of the 2024 operations and the business direction for 2025 (attached report).

2. The Meeting listened to Mr. Lã Quý Duẩn – General Director of the Company, who presented the CEO's Report on the implementation of the 2024 production and business plan and the business direction for 2025 (attached report).

3. The Meeting listened to Mrs. Hoàng Thị Kim Liên – Head of Accounting, Finance & Accounting Department, who presented the audited financial report for 2024 (attached report).

4. The Meeting listened to Mr. Nguyễn Anh Dũng – Member of the Supervisory Board, who presented the Supervisory Board's Report (attached report) and the proposal for selecting an auditing firm for Dong Anh Licogi Mechanical Joint Stock Company for the 2025 fiscal year (attached Proposal No. 16./CKĐA/BKS dated April 23, 2025).

5. The Meeting listened to Mr. Nguyễn Danh Quân – Member of the Presidium, who presented the following proposals to the meeting:

- Proposal on the results of production, business, and investment for 2024, and the production, business, investment, and fixed asset liquidation plan for 2025 (attached Proposal No. 30 -TT/CKĐA/HDQT dated April 23, 2025).

- Proposal on the profit distribution plan for 2024 and forecast for 2025 (attached Proposal No. 26 TT/CKĐA/HĐQT dated April 23, 2025).

- Proposal on the remuneration and budget for the Board of Directors and Supervisory Board for 2025 (attached Proposal No. 25 TT/CKĐA/HĐQT dated April 23, 2025).

- Proposal on adding business sectors suitable for the EPC contractor field.

6. The Meeting proceeded with discussions and voting on the above reports and proposals.

* Discussion comments: None

* No other comments. The Meeting then voted on the items by ballot.

7. The Meeting listened to Mr. Nguyễn Thế Hạnh – Head of the Vote Counting Committee, who announced the results of the vote on the reports and proposals:

7.1. Number of votes cast:

Total number of votes issued:	44	(Votes)
Number of shares participating in the vote:	28,657,001	(Shares)
Total number of votes collected:	42	(Votes)
Number of shares participating in the vote:	28,621,801	(Shares)
Total number of valid votes:	42	(Votes)
Number of shares with valid voting rights:	28,621,801	(Shares)
Total number of invalid vote:		(Votes)
Number of shares with invalid voting rights:		(Shares)



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7.2. The result of the vote on the proposals was as follows:

N o.	VOTING CONTENT	Total Valid Voting Shares	Total Invalid Voting Share s	Approve		Disapprove		No Opinion		Result
				Number of Shares	Percent age of Total Shares Particip ating in Voting	Number of Shares	Votin g Parti cipati on Rate of Total Share s	Numb er of Shares	Percent age of Total Shares Particip ating in Voting	
1	Report of the Board of Directors at the General Assembly	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
2	Report of the CEO at the General Assembly	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
3	Report of the Supervisory Board at the General Assembly	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
4	Audited Financial Statements for the Year 2024	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
5	Business Performance Results for 2024	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
6	Business, Investment, and Fixed Asset Liquidation Plan for 2025 (including attached appendices)	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
7	Appointment of the Auditor for the Fiscal Year 2025	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
8	Remuneration and Operating Budget for the Board of Directors and the Supervisory Board in 2025	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve
9	Profit Distribution Plan for 2024	28,621,801	-	28,621,801	100%	-	0%	-	0.0%	Approve
10	Expected Profit Distribution for 2025	28,621,801	-	28,582,500	99.74%	-	0%	39,301	0.14%	Approve
11	Add Business Activities to Support EPC Contractor Operations	28,621,801	-	28,621,801	100%	-	0%	-	0%	Approve

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8. The minutes of the General Meeting were read aloud to all shareholders present and were approved at the Meeting with 100% of the voting shares of eligible shareholders present.

The minutes were drafted and approved at 11:00 AM on April 23, 2025

For the Chairman's Committee

Chairman of the Delegation



Secretary Board of the General Meeting

Committee

Member

A blue ink signature, likely belonging to Tran Thi Hong Van.

Trần Thị Hồng Vân



No: 3 - CV/CKDA

ANNUAL GENERAL MEETING OF SHAREHOLDERS PROGRAM 2025

Time: From 8:00 AM, April 23, 2025

Venue: Hall, 3rd Floor, Headquarters of Dong Anh Licogi Mechanical Joint Stock Company.



No	Time	Content
1	7:30 - 8:00 AM	- Reception of guests, delegates, and shareholders - Checking shareholder status and preparing the attendance list
2	8:00 - 8:20 AM	Opening of the Meeting - Flag ceremony, stating the reason, and introducing attending delegates - Reporting the results of checking shareholder eligibility, declaring the legality of the Meeting according to the law - Instructions on using voting cards and ballots at the Meeting
3	8:20 - 8:40 AM	Approval of the presidium and secretariat of the Meeting - Election of the Presidium, Secretariat, Election, and Vote Counting Committee - Approval of the agenda - Approval of the Meeting's working regulations
4	8:40 - 8:55 AM	Report of the Board of Directors at the Meeting
5	8:55 - 9:15 AM	Report of the General Director at the Meeting
6	9:15 - 9:25 AM	Audited financial statements for the year 2024
7	9:25 - 9:35 AM	Report of the Supervisory Board at the Meeting
8	9:35 - 10:00 AM	Approval of the 2025 proposals - Proposal on production, business, and investment activities in 2024 and the plan for 2025 including fixed asset liquidation - Proposal on remuneration for the Board of Directors and Supervisory Board for 2025 - Proposal on profit distribution for 2024 and projection for 2025 - Proposal on selecting the auditing firm for the 2025 financial statements - Other matters within the authority of the General Meeting of Shareholders (if any).
9	10:00 - 10:20 AM	- Discussion (if any) - Voting on reports/proposals
10	10:20 - 10:40 AM	Cultural performance
11	10:40 - 10:50 AM	Announcement of voting results for reports and proposals.
12	10:50 - 11:20 AM	- Reading of the Minutes and Resolution of the Meeting - Approval of the Minutes and Resolution of the Meeting - Declaration of the closing of the Meeting.

ORGANIZING COMMITTEE

PROPOSAL**Re: Approval of the Presidium, Secretariat, and Vote Counting Committee****To: THE GENERAL MEETING OF SHAREHOLDERS
DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14, effective from January 1, 2021, and related amendments, supplements, and guiding documents;
- Pursuant to the Charter on the organization and operation of Dong Anh Licogi Mechanical Joint Stock Company, approved by the General Meeting of Shareholders;
- Pursuant to Resolution No. ... NQ/CKDA/BOD dated .../04/2025 of the Board of Directors of the Company.

The Board of Directors (BOD) of Dong Anh Licogi Mechanical Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval as follows:

I. Presidium of the Annual General Meeting of Shareholders 2025 of Dong Anh Licogi Mechanical Joint Stock Company includes:

1. Mr. Cao Truong Thu - Chairman of the BOD - Head of the Presidium
2. Mr. Nguyen Danh Quan - Vice Chairman of the BOD - Member of the Presidium
3. Mr. La Quy Duan - Member of the BOD - Member of the Presidium

II. Secretariat of the Annual General Meeting of Shareholders 2025 of Dong Anh Licogi Mechanical Joint Stock Company includes:

1. Mrs. Tran Thi Hong Van - Chief of BOD Office - Head of the Secretariat
2. Mrs. Nguyen Xuan Thuy - Deputy of Human Resources Organization - Member of the Secretariat

III. Vote Counting Committee of the Annual General Meeting of Shareholders 2025 of Dong Anh Licogi Mechanical Joint Stock Company includes:

1. Mr. Nguyen The Hanh - Deputy of Human Resources Organization - Head of the Committee
2. Mr. Lai Duy Thuc - Head of Commercial Business Department - Member
3. Mrs. Do Thu Phuong - Specialist of BOD Office - Member
4. Mr. Duong Ngoc Van - Finance and Accounting Department - Member
5. Mr. Do Hong Quan - Head of Quality Control Department - Member

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN****Recipients:**

- As stated above;
- Filed at the BOD Office.

**CAO TRUONG THU**

REPORT OF THE BOARD OF DIRECTORS AT THE GENERAL MEETING

Dear Distinguished Guests, Dear Shareholders,

The Board of Directors of Dong Anh Licogi Mechanical Joint Stock Company respectfully reports to the General Meeting on the activities of the Board of Directors (BOD) in 2024 and the orientation for 2025 as follows:

1. Assessment of the BOD's Activities in 2024

Table 1. Key Business Performance Indicators for 2024

No	Indicator	Unit	2024 Plan	2024 Actual	Actual/Plan 2024
1	Total revenue	Billion VND	1,202	1,341	111%
	Net revenue from sales and service provision	Billion VND	1,142	1,255	110%
2	Profit after tax	Billion VND	76.6	102.3	134%
3	Dividend rate (*)	%			
4	Investment in construction and fixed assets	Billion VND	253	51	20%
5	Disposal of fixed assets	Billion VND		3.2	
6	Total salary fund	Billion VND	112	99.9	89%
7	Salary/Revenue ratio	%	10	8	80%

* Regarding the work of basic construction investment and fixed assets, in order to promptly meet market demands, the Board of Directors would like to report on the adjustment of certain investment items into a project for renovation, repair, and enhancement of casting production capacity, scheduled to be implemented from September 2024 to June 2025

1.1. Achievements

- The BOD successfully performed its role in directing and supervising the activities of the Executive Board, ensuring the completion of the business plan approved by the General Meeting of Shareholders (GMS).
- Strategic investment orientations were effectively implemented, notably the project to renovate and upgrade the Foundry Workshop, expected to be completed in Q3/2025.
- The BOD approved the investment in the Pressure Casting project, aiming to diversify products and increase revenue.
- The company actively conducted research, expanded the market, and developed new customers.

1.2. Shortcomings

- The implementation progress of the Pressure Casting project is still slow due to focusing resources on the Foundry Workshop renovation project.
- The goal of finding a suitable location to build the second production facility has not yet been achieved.
- The human resource development and remuneration policies need further improvement to enhance operational efficiency

2. Remuneration and Operating Expenses of the Board of Directors in 2024

- Remuneration for non-executive BOD members:
 - + Chairman of the BOD: 10.000.000 VND/month
 - + Vice Chairman of the BOD: 8.000.000 VND/month
 - + BOD Member: 6.000.000 VND/month
- Remuneration for executive or concurrently holding BOD members: Salary is paid according to the company's salary regulations.
- Operating expenses of the BOD: Comply with internal regulations and resolutions of the General Meeting of Shareholders (GMS).

3. Supervisory Activities of the Board of Directors in 2024 with the CEO and Management Staff

In 2024, the BOD issued 54 Decisions and Resolutions. All these Resolutions and Decisions were issued in compliance with the correct procedures, within the scope of authority and responsibilities of the BOD as prescribed by law, the Company Charter, and other internal governance regulations.

The CEO and management staff of the Company have complied with and reported to the BOD, providing information as required and implementing the BOD's Resolutions and Decisions in accordance with regulations.

4. Activity Plan of the Board of Directors for 2025 and the Following Years

4.1. Business Plan for 2025

Table 2. Key Business Performance Indicators for 2025

No	Indicator	Unit	2024 Plan	2024 Actual	2025 Plan	Plan 2025/Plan 2024	Plan 2025/Actual 2024
1	Total revenue	Billion	1,202	1,341	1,326	110%	99%

No	Indicator	Unit	2024 Plan	2024 Actual	2025 Plan	Plan 2025/Plan 2024	Plan 2025/Actual 2024
		VND					
	et revenue from sales and service provision	Billion VND	1,142	1,255	1,256	110%	100%
2	Profit after tax distributed	Billion VND	76.6	102.3	88	114%	86%
3	Dividend rate (*)	%		21%			
4	Investment in fixed assets and major repairs (**)	Billion VND	253	51	355		
	- Investment in fixed assets and major repairs approved before 2024 and continuing in 2025 (**)				148		
	New fixed asset investment and major repairs (***)				207		
6	Disposal of fixed assets (****)	Billion VND		3.2	31		
7	Total salary fund	Billion VND	112	99.9	113	101%	113%
8	Salary/Revenue ratio	%	10.0	8.0	9.0	90%	113%

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4.2. Key Directions and Tasks

1. Continue to empower the Executive Board while linking responsibility to work efficiency.
2. Accelerate the implementation of the Pressure Casting Project and complete the renovation of the Casting Workshop on schedule.
3. Expand the market and develop new product lines to increase competitive advantage.
4. Actively seek a suitable location to build the second production facility to meet long-term development needs.
5. Improve human resource development policies and enhance welfare systems to attract and retain talent.

6. Invest in automation technology and improve production processes to enhance labor productivity and reduce costs.

7. Develop a sustainable development strategy, ensuring environmental standards and energy efficiency during production.

8. Strengthen cooperation with domestic and international partners to expand distribution channels and improve competitive capacity.

The above is the full report of the Board of Directors presented to the Annual General Meeting of Shareholders in 2025, summarizing the BOD's activities in 2024 and outlining the direction for 2025. We look forward to receiving valuable feedback from the General Meeting.

On behalf of the Board of Directors, I would like to sincerely thank you for your trust and support of the Company over the past year. Wishing all shareholders and distinguished guests good health and happiness, and wishing the General Meeting great success.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Company Secretary for filing



CAO TRUONG THU



**REPORT BY THE GENERAL DIRECTOR
ON BUSINESS PERFORMANCE IN 2024 AND
BUSINESS PLAN FOR 2025 AT THE 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

The General Director of the Company would like to report on the implementation of the Company's business plan for 2024 and the business direction and tasks for 2025 and the coming period at the 2025 Annual General Meeting of Shareholders as follows:

Part I. OVERVIEW OF BUSINESS OPERATIONS IN 2024

The year 2024 marked a successful year for Dong Anh Licogi Mechanical Joint Stock Company, as we achieved and surpassed most of the targets assigned by the General Meeting of Shareholders. Despite ongoing economic fluctuations and weak demand, the Company maintained steady growth and improved operational efficiency — a commendable achievement.

1. 2024 Performance Results

Unit: Billion VND

No	Indicator	Unit	2024 Plan	2024 Actual	Actual/Plan (%)
1	Total revenue	Billion VND	1.202	1.341	111%
	<i>Doanh thu thuần từ bán hàng và cung cấp dịch vụ</i>	Billion VND	1.142	1.255	110%
2	Net revenue from sales and service provision	Billion VND	76,6	102,3	134%
3	Dividend rate (*)	%		21%	
4	Investment in fixed assets & construction	Billion VND	253	51	20%
5	Disposal of fixed assets	Billion VND		3,2	
6	Total number of employees	People	660	559	85%
7	Total salary fund	Billion VND	112	99,85	89%
8	Average income (per person/month)	Billion VND	14.15	14.89	105%
9	Salary-to-revenue ratio	%	10	8	80%

Note: The 2024 dividend payout ratio will be presented and submitted for approval at the 2025 Annual General Meeting of Shareholders.

2. Key Achievements

a) Revenue, output, profit, and labor productivity all met or exceeded the plan, notably:

- Revenue reached a record VND 1,341 billion — 111% of the annual plan and a 17% increase compared to 2023, marking the highest level in the company's history.

- The total number of employees decreased by over 10% compared to the previous year through restructuring. The total salary fund was only 89% of the plan, yet the average monthly salary per employee increased by 12%, from VND 13.25 million to VND 14.89 million — reflecting improved work efficiency and a balanced sharing of benefits between employees and the company.

- Labor productivity, measured by revenue per employee, increased by 36% compared to the previous year — this is a clear indication of streamlining the workforce while still improving efficiency.

b) Initial success in transforming the production structure of cast products and aluminum profiles, resulting in a breakthrough in exporting cast products to the American market and signing an export contract for finished aluminum profile products with IKEA.

c) Successfully designed, manufactured, transported, and installed two large-scale space frame steel structure projects: Vũng Áng 2 Thermal Power Plant and Quảng Trạch 1 Thermal Power Plant. Costs were well controlled, ensuring both efficiency and benefits for the Company. The investors highly appreciated the good quality, professionally organized construction, and completion ahead of schedule.

d) Successfully developed a new business segment: steel structure for piping systems. Although Dong Anh Mechanical had only recently entered this field, it quickly rose to a leading position and gained significant market influence, highlighted by an automated “cleaning and painting” system that improved production efficiency and productivity.

e) The investment project “Renovation and capacity upgrade of the Foundry Workshop” was implemented on schedule, with good construction quality, ensured labor safety, and effective cost control. The project laid a strong foundation for company staff in consulting, design, manufacturing, and supervising EPC projects.

f) A notable shift in mindset has occurred from the leadership to employees, especially in terms of self-discipline and accountability — fostering a more united and enthusiastic working environment throughout the company's operations.

=> These achievements were made possible thanks to a shift in governance mindset by the major shareholders and the Board of Directors, who empowered the Executive Board by removing bottlenecks, enabling them to operate more confidently and take full responsibility in business decisions. This, in turn, fostered stronger motivation and unity toward a shared goal.

3. Remaining Issues

a) Revenue from aluminum profiles declined by approximately 40% compared to the plan.

b) No effective solution has yet been found to boost revenue in the construction aluminum segment.

PART II. 2025 PLAN AND FUTURE OUTLOOK

Maintain the strengths and address the shortcomings of 2024.

1. Invest resources to participate in major domestic EPC project consortiums to elevate the Company's position, aiming to create breakthroughs in revenue and output in 2025 and the following years.

2. Expand involvement in the design, fabrication, and construction of steel structure projects for the country's new transportation infrastructure (such as pedestrian bridges, river-crossing bridges, etc.).

3. Put the cast alloy production line into operation ahead of schedule to achieve a breakthrough in export revenue, improve cost control, and enhance overall business efficiency.

4. Organize and implement cost control measures for underperforming segments in 2024, specifically aluminum profile production and spare parts casting.

5. Launch a new business segment and implement it successfully and efficiently — the Wonder Boat spacecraft-style modular housing.

6. Accelerate the progress and ensure effective disbursement of investment projects that have already been approved.

MAIN INDICATORS

Unit: Billion VND

No	Indicator	Unit	2024 Plan	2024 Actual	2025 Plan	2025/2024 Plan (%)	2025/2024 Actual (%)
1	Total revenue	Billion VND	1.202	1.341	1.326	110%	99%
	<i>Net revenue from sales and service provision</i>	<i>Billion VND</i>	<i>1.142</i>	<i>1.255</i>	<i>1.256</i>	<i>110%</i>	<i>100%</i>
2	Distributable profit after tax	Billion VND	76,6	102,3	88	114%	86%
3	Dividend rate (*)	%		21%			
4	Investment in fixed assets, infrastructure, and major repairs (**)	Billion VND	253	51	355		
	<i>- Investment in fixed assets and major repairs approved from 2024 and earlier, ongoing or continuing in 2025 (**)</i>				148		
	<i>- New fixed asset investments and major repairs (***)</i>				207		
5	Disposal of fixed assets (****)	Billion VND		3,2	31		
6	Total number of employees	People	660	559	622	94%	111%
7	Total salary fund	Billion VND	112	99,85	113	101%	113%
8	Average income	Million	14.15	14.89	15.15	107%	102%

No	Indicator	Unit	2024 Plan	2024 Actual	2025 Plan	2025/2024 Plan (%)	2025/2024 Actual (%)
	(per person/month)	VND					
9	Salary-to-revenue ratio	%	10.0	8,0	9.0	90%	113%

PART III. RECOMMENDATIONS AND PROPOSALS

The achievements over the past year serve as clear evidence of the Company's sound strategic direction, effective execution, and the relentless efforts of the entire leadership team and staff. However, in order to sustain growth momentum and gradually achieve long-term goals, the Executive Board sincerely hopes to continue receiving the trust, support, and strong companionship of our esteemed Shareholders and the Board of Directors, as in the past. This support will be a vital source of strength for the Company's reinvestment efforts.

The above is the report from the General Director presented at the 2025 Annual General Meeting of Shareholders. We respectfully welcome feedback and contributions from our esteemed Shareholders and Delegates.

We wish you and your families good health, happiness, and continued prosperity.

Respectfully yours,



GENERAL DIRECTOR

LA QUY DUAN

UPERVISORY BOARD REPORT
DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY AT THE 2025
ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: Shareholders of Dong Anh Licogi Mechanical Joint Stock Company

- Pursuant to the Law on Enterprises, the Law on Securities of the Socialist Republic of Vietnam;
- Pursuant to the Charter of Dong Anh Licogi Mechanical Joint Stock Company;
- Pursuant to the functions and duties of the Supervisory Board as prescribed in the Charter of Dong Anh Licogi Mechanical Joint Stock Company;
- Pursuant to the Business Performance Report, the 2024 Financial Statements audited by iCPA International Auditing Co., Ltd., and the results of inspections and supervision based on documents related to the business operations of the company in 2024.

Performing the functions and duties of the Supervisory Board as stipulated by the Law on Enterprises and the Company's Charter, the Supervisory Board reports to the General Meeting of Shareholders on the inspection and supervision results of operations in 2024 and the plan for 2025 as follows:

I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024

A. Regarding the number and structure of Supervisory Board members:

Members of the Supervisory Board of Dong Anh Licogi Mechanical Joint Stock Company include:

1. Mr. Nguyen Anh Dung: Head of the Board;
2. Mr. Hoang Nhu Thai: Member;
3. Mrs. Le Thi Thanh Noi: Member;

B. Activities of the Supervisory Board:

In 2024, the Supervisory Board developed plans, created a work program, and assigned specific tasks to each member to supervise the company's activities with the following contents:

1. Monitoring the activities of the Board of Directors, overseeing the management and operation of business activities by the General Director according to the Law on Enterprises and the Company's Charter;
2. Inspecting and supervising the issuance and implementation of resolutions and decisions of the Board of Directors and the General Director;
3. Inspecting and supervising quarterly, semi-annual, and annual financial reports to ensure accuracy and transparency in recording, updating documents, and accounting books; Assessing financial reports based on independent audit reports submitted to the Annual General Meeting of Shareholders;
4. Specific activities of the Supervisory Board include:
 - Attending all regular meetings of the Board of Directors. During meetings, the Supervisory Board contributed opinions on enhancing cost management in production and business, building internal regulations, and other company matters;
 - Participating in the selection of the audit firm for the 2024 financial statements;
 - Performing the evaluation of audited financial statements for 2024;

- Implementing a specialized supervision program to examine and evaluate the production and business situation and profit margin compared to the budget estimates of major economic contracts;

- Conducting other tasks as requested by the Board of Directors.

In 2024, the Supervisory Board received cooperation and support from the Board of Directors, the General Director, as well as from professional departments and affiliated units to perform the tasks assigned by the General Meeting of Shareholders.

- Expenses for the activities of the Supervisory Board were carried out in accordance with the resolutions of the General Meeting of Shareholders; no additional operational expenses were incurred.

- The Supervisory Board members evaluated and completed the assigned tasks.

II. RESULTS OF INSPECTION AND SUPERVISION ACTIVITIES OF THE SUPERVISORY BOARD

1. Evaluation of financial accounting work:

- Financial accounting work was performed in accordance with current regulations on accounting as stipulated in Circular No. 200/2014/TT-BTC dated December 22, 2014, Vietnamese accounting standards, and current financial management regulations of the State.

- The system of documents, accounting vouchers, accounting books, and financial statements was prepared, recorded, classified, and stored in accordance with regulations.

- The 2024 financial statements were audited by iCPA International Auditing Co., Ltd. The auditor's opinion on the 2024 financial statements of the company stated that they "fairly and reasonably reflect, in all material aspects, the financial position of Dong Anh Licogi Mechanical Joint Stock Company as of December 31, 2024, as well as the business results and cash flow situation for the fiscal year ending on the same date, in accordance with Vietnamese Accounting Standards, the Corporate Accounting Regime, and relevant legal regulations on the preparation and presentation of financial statements."

The Supervisory Board confirms that the financial figures presented in the Report of the Board of Directors submitted to the General Meeting of Shareholders truthfully reflect the current financial accounting situation of the Company.

2. Evaluation of Business Performance

2.1. Summary of Key Performance Indicators: (Details in Table No. 01)

							ĐVT: Triệu đồng	
No.	Indicator	Actual 2023	2024 Plan	2024 Actual	Difference (+/-)	%	Growth (+/-)	Growth (%)
1	Net revenue	1023	1142	1255	113	110%	232	22.68%
2	Profit after tax	102	77	98	21	127.3%	-4	-3.92%
3	Total salary fund	99	112	99	-13	88%	0	0.00%

In 2024, due to a decrease in profit sharing from joint ventures and a reduction in other income, although net revenue in 2024 increased by VND 232 billion, equivalent to an increase of 22.68% compared to 2023 and reaching 110% of the plan, profit after tax in 2024 decreased by VND 4 billion, equivalent to a decrease of 3.92% compared to 2023.

Additionally, in 2024, according to accounting standards, the Company was required to make the following provisions:

(i) Provision for doubtful debts amounting to VND 3.463 billion;

- (ii) Provision for inventory devaluation amounting to VND 2.693 billion;
- (iii) Provision for penalty costs related to faulty products amounting to VND 415 million;
- (iv) Penalty costs for contract schedule delays amounting to VND 3.69 billion.

Although the profit in 2024 decreased compared to 2023, it still exceeded the target set by the General Meeting of Shareholders by 27.3%.

2.2. Revenue - Expense - Profit Indicators Compared to the Previous Year

The following table presents the Company's business results for 2024, compared to the same period in 2023: (Details: Table No. 02).

No	Indicator	2023 (Million VND)	2024 (Million VND)	Rate (%) 2024/2023
1	Net revenue from sales of goods and services	1023105	1255074	122.67%
2	Cost of goods sold	925241	1129827	122.11%
3	Gross profit	97864	125247	127.98%
4	Financial income	91799	85524	93.16%
5	Financial expenses	17660	14768	83.63%
6	Selling expenses	32211	38263	118.79%
7	General and administrative expenses	37308	51451	137.91%
8	Other income	5623	1586	28.20%
9	Other expenses	691	3999	578.73%
10	Profit before tax	107416	104560	97.34%

No	Indicator	2023 (Million VND)	2024 (Million VND)	Ratio (%) 2024/2023
11	Net profit after tax	101953	97858	95.98%
	Of which: Profit received from associates and joint	81544	76719	94.08%

In 2024, due to the higher growth rate of selling expenses and other expenses compared to the growth rate of other income, along with a decrease in financial income, the Company's profit before tax in 2024 was lower than that of the same period in 2023.

Below is the detailed business performance at the Company's Head Office and at the Dong Anh Aluminum Factory (see details in Table No. 03).

B. Financial Performance Analysis and Evaluation of the Company

1. Key indicators in the Company's 2024 financial statements

No.	Indicator	2023 Value (mil VND)	2023 Proportion	2024 Value (mil VND)	2024 Proportion	Increase/Decrease (mil VND)
1	Current Assets	838592	78%	986084	81%	147492
2	Cash and cash equivalents	72898	7%	397152	33%	324254
3	Short-term financial investments	31300	3%	51300	4%	20000
4	Short-term receivables	469599	44%	384393	32%	-85206

No.	Indicator	2023 Value (mil VND)	2023 Proportion	2024 Value (mil VND)	2024 Proportion	Increase/Decrease (mil VND)
	Inventories	260647	24%	152231	13%	-108416
	Other current assets	4148	0%	1008	0%	-3140
2	Non-current Assets	230958	22%	228229	19%	-2729
	Fixed assets	209505	20%	210729	17%	1224
	Long-term work in progress	8696	1%	4049	0%	-4647
	Long-term financial investments	15955	1%	15955	1%	0
	Prepaid long-term expenses	802	0%	5989	1%	5187
A	Total Assets	1069550	100%	1214313	100%	144763
	Liabilities	563361	53%	677563	56%	113842
	Short-term liabilities	561609	52%	675811	56%	114202
2	Owner's Equity	506189	47%	536750	44%	30561
	Owner's contributed capital	310000	29%	310000	26%	0
	Development investment fund	93359	9%	123945	10%	30586
	Other equity funds	839	0%	839	0%	0
	Undistributed profit	101993	10%	102288	8%	295
B	Total Capital	1069550	100%	1214313	100%	144763

Compared to the beginning of the year, the total asset value and total capital of the company have increased by nearly 145 billion VND, corresponding to a 13.5% increase.

Regarding assets: Compared to long-term assets, short-term assets still hold a dominant share, accounting for 81% of the company's total assets, reaching 986 billion VND out of a total of 1,214 billion VND.

- Short-term assets increased by 147 billion VND (a 17.6% increase compared to the beginning of the year), mainly due to an increase in cash and cash equivalents (up 324 billion VND, an increase of 444.8%), short-term receivables decreased by 85 billion VND (down 18.1% compared to the beginning of the year), and inventories decreased by 108 billion VND (a decrease of 41.6%).
- Long-term assets decreased by 2.7 billion VND (a 1.2% decrease compared to the beginning of the year).

Regarding capital: Liabilities increased by 113.8 billion VND, corresponding to a 20.2% increase compared to the beginning of the year. Owner's equity reached over 537 billion VND (accounting for 44% of the total capital), increasing by nearly 31 billion VND, corresponding to a 6.1% increase compared to the beginning of the year.

Regarding the balance between assets and capital: As of December 31, 2024, with owner's equity and long-term liabilities being greater than long-term assets, the company ensures sufficient funding for long-term assets and avoids financial imbalance, maintaining a balance between assets and capital in its business operations.

2. Một số chỉ tiêu tài chính cơ bản

No	Indicator	2023	2024	Change (4=3-2)
I	Liquidity Ratios			
	Equity to Total Assets Ratio (Equity / Total Assets)	0.47	0.44	-0.03
	Total Debt Ratio (Total Assets / Total Liabilities)	1.9	1.79	-0.11
	Current Ratio (Current Assets / Current Liabilities)	1.49	1.45	-0.04
	Quick Ratio (Cash & Equivalents / Current Liabilities)	0.13	0.09	-0.04
II	Profitability Ratios			
	Return on Assets (ROA) (Pre-tax Profit / Average Total Assets)	10.83%	9.16%	-1.67%
	Return on Equity (ROE) (After-tax Profit / Average Equity)	20.30%	18.76%	-1.55%
III	Operating Efficiency Ratios			
	Inventory Turnover (Net Revenue / Average Current Assets)	1.35	1.38	0.03
	Total Asset Turnover (Net Revenue / Average Total Assets)	1.03	1.1	0.07
	Receivables Turnover (Net Revenue / Average Receivables)	2.59	2.94	0.35

The analysis table above shows that the company's equity financing ratio in 2024 is 0.47 times, indicating that the company is relatively self-sufficient in its financial activities.

The general liquidity ratio in 2024 reached 1.9 times, an increase compared to 2023 (which was 1.79 times), demonstrating that the company's ability to pay long-term debts is increasingly secure.

The short-term debt repayment ratio in 2024 reached 1.46 times, lower than in 2023 (which was 1.49 times); however, this ratio is still significantly greater than 1, indicating the company's ability to pay short-term debts is ensured.

The quick ratio in 2024 was 0.59 times, a significant increase compared to 2023 (which was 0.13 times), showing improved short-term liquidity for the company in the past year.

The return on assets (ROA) in 2024 was 9.16%, lower than in 2023 (10.83%), indicating that the company's ability to generate profit from assets in 2024 was not as good as in 2023.

The return on equity (ROE) in 2024 decreased compared to 2023 (2023 was 20.3%, while 2024 was 18.76%).

The working capital turnover in 2024 was 1.38 times, indicating the efficient use of working capital by the company.

Based on the analysis of the financial indicators, the Supervisory Board assesses that the company has a strong financial situation, ensuring its ability to pay debts, strong business performance, and that the shareholders' investments are preserved and growing.

B. Results of Monitoring the Board of Directors and CEO:

Through monitoring the governance and executive activities of the Board of Directors and the CEO of the company in 2024, the Supervisory Board found no irregularities in the management and operation activities of the company. The reports from the Board of Directors and CEO accurately and truthfully reflect the company's activities and directives, with resolutions and documents from the Board of Directors in compliance with the Law on Enterprises and the company's Charter. The reports outlined the challenges faced during the year, the results and progress achieved, as well as the unresolved issues and solutions for 2025. The Supervisory Board agrees with

the report evaluating the activities of the Board of Directors and CEO in 2024 in all areas of the company's operations.

C. Some Recommendations from the Supervisory Board:

In order to comply with legal regulations, the company's charter, and management policies, and to minimize errors and risks during the operational process, the Supervisory Board makes the following recommendations:

1. Strengthen measures to reduce production costs, save management costs, and selling expenses to increase efficiency in the core business operations.
2. Continue to maintain and enhance the company's reputation with credit institutions and partners.
3. Improve debt management, reduce receivables, and reduce inventories. Continue to implement more effective solutions to increase working capital turnover, balance production needs, and have reasonable input material purchasing plans to avoid stockpiling, which could lead to potential write-downs (if any).
4. For the aluminum factory, review the cost standards of various items to improve cost management and apply cost-cutting measures to ensure production efficiency as planned, especially for projects with low profit margins compared to the initial budget.
5. Enhance marketing efforts, introduce traditional products, and expand the business network, particularly by targeting projects with clear and stable funding sources, to increase production in the aluminum construction sector and other products. It is recommended that the company management focuses on marketing efforts for large potential clients such as Vincom, MIK Group, the Vietnam General Confederation of Labor, etc., to boost production volume, revenue, and business efficiency.
6. For investment activities: The company must be cautious and carefully consider investment decisions, especially regarding the development of new business sectors and products, including investment in land for new production facilities. During the implementation phase, the company should reassess investments to ensure future effectiveness and ensure capital stability for production and business.

D. Supervisory Board's Tasks for 2025:

- The Supervisory Board will continue to represent shareholders in monitoring all business activities, management, and operations of the company.
- The Supervisory Board will maintain and strengthen regular monitoring activities according to the company's charter and the Board's operational regulations, ensuring that the company complies with legal requirements, contributing to the company's development, and protecting shareholder interests and employee rights.
- Implement special control programs, such as: monitoring production costs and product pricing at the aluminum factory, the company office, and evaluating the implementation of the company's investment activities.
- Ensure that at least one Supervisory Board member attends all meetings of the Board of Directors.
- Address any special requests from shareholders.

This report summarizes the Supervisory Board's findings on the company's situation and the implementation of tasks in 2024, as well as the key tasks for 2025. The Supervisory Board submits this report to the General Meeting of Shareholders.

Wishing the General Meeting of Shareholders great success!
Thank you very much for your attention.

TO On behalf of the SUPERVISORY BOARD
CHAIRMAN

Sender:

- As above
- Boar of Directors, CEO
- *Stored at the Supervisory Board.*



NGUYỄN ANH DŨNG

19/11/2011
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PROPOSAL

(Approval of the 2024 Business Production and Investment Results Report and the 2025 Business Production, Investment, and Fixed Asset Liquidation Plan)

To: THE GENERAL MEETING OF SHAREHOLDERS DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY

- Pursuant to the Charter of Dong Anh Licogi Mechanical Joint Stock Company approved by the General Meeting of Shareholders;

- Pursuant to the resolution of the Annual General Meeting of Shareholders in 2024 of Dong Anh Licogi Mechanical Joint Stock Company;

- Pursuant to the 2024 financial statement report of Dong Anh Licogi Mechanical Joint Stock Company, audited and issued by International Auditing Co., Ltd. on March 12, 2025.

The Board of Directors of Dong Anh Licogi Mechanical Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders in 2025 for approval of the following contents:

1. Business production and investment results for the year 2024.

No.	Indicator	Unit	Plan 2024	Actual 2024	Actual/Plan 2024
1	Total revenue	Billion VND	1,202	1,341	111%
	Net revenue from sales and service provision	Billion VND	1,142	1,255	110%
2	Profit after tax	Billion VND	76.6	102.3	134%
3	Dividend rate (*)	%			
4	Investment in fixed assets and construction	Billion VND	253	51	20%
5	Fixed asset liquidation	Billion VND		3.2	
6	Total salary fund	Billion VND	112	99.9	89%
7	Salary/revenue ratio	%	10	8	80%

2 Business Production, Investment, and Fixed Asset Liquidation Plan for 2025

No.	Indicator	Unit	Plan 2024	Actual 2024	Plan 2025	Plan 2025/Plan 2024	Plan 2025/Actual 2024
1	otal revenue	Billion VND	1,202	1,341	1,326	110%	99%

No.	Indicator	Unit	Plan 2024	Actual 2024	Plan 2025	Plan 2025/Plan 2024	Plan 2025/Actual 2024
	Net revenue from sales and service provision	Billion VND	1,142	1,255	1,256	110%	100%
2	Profit after tax to be distributed	Billion VND	76.6	102.3	88	114%	86%
3	Dividend rate (*)	%		21%			
4	Investment in fixed assets, construction, and major repairs (**)	Billion VND	253	51	355		
	Investment in fixed assets and major repairs approved from 2024 or earlier and will continue in 2025 (**)				148		
	- Investment in new fixed assets and major repairs (***)				207		
6	Fixed asset liquidation (****)	Billion VND		3.2	31		
7	Total salary fund	Billion VND	112	99.9	113	101%	113%
8	Salary/revenue ratio	%	10.0	8.0	9.0	90%	113%

Notes:

(*) The profit distribution plan and dividend rate for 2025 will be based on the business results of 2025 and decided by the General Meeting of Shareholders in 2026.

(**), (***), (****) Details are provided in Appendices I, II, III attached.

The General Meeting of Shareholders authorizes the Board of Directors to make adjustments to each investment item and value based on the actual business operations of the Company, ensuring timely, economical, and efficient implementation without exceeding the total investment approved by the General Meeting of Shareholders. The Board of Directors is responsible for reporting any adjustments (if any) to the General Meeting of Shareholders at the nearest subsequent meeting. Respectfully submitted to the General Meeting of Shareholders for consideration and approval! Sincerely submitted!

Recipients:

- As above
- Board of Directors; Supervisory Board
- Filed at the Office of the Board of Directors

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



CAO TRUONG THU

APPENDIX

SUMMARY OF FIXED ASSET INVESTMENT AND MAJOR REPAIRS PLAN FOR 2025

(Attached is Proposal No. 30/TT/CKĐA/HĐQT dated April 23, 2025)

No.	Description	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
		Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
	TỔNG CỘNG (A + B)	140,000	112,714	252,714	15,675	35,373	51,048	46,285	308,670	354,955	
A	Plan for 2024 Fixed Asset Investment and Major Repairs Approved to be Continued in 2025	140,000	112,714	252,714	15,675	35,373	51,048	26,952	121,007	147,959	"Details: Appendix 1"
I	Steel Fabrication Division	-	80,773	80,773	7,879	3,057	10,936	-	19,780	19,780	
II	Foundry Division	-	5,491	5,491	1,177	2,848	4,025	7,330	4,218	11,548	
III	Supporting Division	-	8,800	8,800	16	4,293	4,309	-	3,000	3,000	
IV	Aluminum Division	-	17,650	17,650	1,537	4,943	6,479	-	11,419	11,419	
V	Construction of Investment in Production Facility No. 2	140,000	-	140,000	5,067	20,232	25,299	19,622	82,589	102,212	
B	NEW Plan for Fixed Asset Investment and Major Repairs in 2025							19,333	187,663	206,996	"Details: Appendix 2"
B1	Fixed Asset Investment Plan							484	182,059	182,543	
I	Steel Fabrication Division							-	77,093	77,093	
II	Foundry Division							440	19,753	20,193	
III	Supporting Division							-	47,636	47,636	
IV	Business Division							-	275	275	
V	Aluminum Production							-	20,752	20,752	

Hanoi, April 23, 2025

Appendix 1

The investment plan and major repairs approved from 2024 onwards, which are being and will be continued in 2025

(Attached is Proposal No. 30/TT/CKĐA/HĐQT dated April 23, 2025)

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
	<i>Total approved plan for 2024</i>					140,000	112,714	252,714	15,675	35,373	51,048	26,952	121,007	147,959	
I	Steel Structure Fabrication Division					-	80,773	80,773	7,879	3,057	10,936	-	19,780	19,780	
1	Investment to renovate CNC layout area	1					3,800	3,800	1,298		1,298				
2	Renovation of Steel Structure Layout area						4,343	4,343	4,462		4,462				
3	CNC 3-axis turning machine X;Y;Z = 1000/600/500; S = 12,000	1	1,200	GCCK Shop	Q4		1 200	1,200			-	-	1,200	1,200	Own capital & loan
4	CNC lathe, 6" chuck; S = 5,000 rpm	2	3,750	GCCK Shop	Q3		7 500	7,500			-	-	7,500	7,500	Own capital & loan
5	CNC 3-axis turning machine X;Y;Z = 500/400/4000; S = 20,000	2	4,500	GCCK Shop	Q4		9 000	9,000			-	-	9,000	9,000	Own capital & loan
6	Molibdenum wire cut machine 550×650×500	1	300	GCCK Shop	Q3		300	300			-	-	300	300	100% own capital
7	Graphite electrode machining machine	1	300	GCCK Shop	Q 4		300	300			-	-	300	300	100% own capital
8	Universal lathe, 3m bed length, diameter 450–600 mm	2	250	GCCK Shop	Q 4		0.5	0.5			-	-	500	500	100% own capital



No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
9	Automatic pipe cutting machine D141-D250	1	350				350	350			-				
10	Automatic truss welding	2	700				1 400	1,400		375	375				
11	500A welding machine	5	50	PX.KC T shop	Q 2		250	250			-	-	250	250	100% own capital
12	Shot blasting machine	1	650	PX.KC T shop	Q 2		650	650			-	-	650	650	100% own capital
13	High pressure painting machine	2	40	PX.KC T shop	Q 2		80	80			-	-	80	80	100% own capital
14	Laser cutting machine, table size 2000×6000 mm	1	1,600				1 600	1,600							
15	Budget estimate for pipe production line equipment	1	50,000		Q 3		50 000	50,000			-	-			
16	Single-girder overhead crane (03 units)	1	650		Q 1			-		650	650	-			
17	Air compressor system	1	900		Q2			-		606	606	-			
18	Renovation of foundation & base for pipe workshop	1	913						887		887				
19	Fabrication & installation of new semi-roof steel frame	1	900						893		893				
20	Installation of lighting and electrical system for machines	1	702							475	475				
21	Fabrication of internal steel pipe transport equipment	1	380							174	174				
22	Camera system for Steel Pipe Workshop	1	88							87	87				
23	02 Electric Chain Hoists 3 tons (Sungdo - Model SM3-H6-MH) for PXKC	1	167							149	149				
24	Sandblasting Dust Collector	1	350							350	350				

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
25	Shot blasting dust collector	1	150					-		120	120	-			
26	Maintenance of air compressors for CNC and Steel Structure Workshops (regular replacement parts: Oil, filter, etc.)	4	30							48	48				
27	Purchase of spare parts and maintenance for paint machines	2	30					-		22	22	-			
28	Concrete paving of the road between the old and new workshops in PX KCT	1200	0					-	339		339				
II	Casting Production Block					-	5,491	5,491	1,177	2,848	4,025	7,330	4,218	11,548	
1	Renovation and repair of Impact Crusher Workshop	1	2,250		Q 4			-	270		270	1,980		1,980	100% equity capital.
2	Impact crusher with capacity of 5 tons/hour (3,000 tons/month)	1	4,400		Q4			-		182	182	-	4,218	4,218	100% equity capital.
3	2-ton medium-frequency Furnace + BA + Cables (2 pots, 2000kg/pot, 660V/500Hz, hydraulic lifting, 1650°C output temp, BA:2000KVA-2200 KVA)	1					3,700	3,700							
4	Layout modification of Heat Treatment Workshop	1					388	388	129		129				
5	Layout modification of Foundry 2 (Grinding Ball)	1					474	474	126		126				
6	Layout modification of Foundry 1 (Spare Parts)	1					579	579	406		406				
7	Dust collection system for Disa production line	1					150	150	105		105				

11-1 8.0.2023/2023

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
8	2-ton Electric Hoist (20m lift height)	1					50	50							
9	2-ton Electric Hoist (6m lift height)t	1					100	100							
10	Oil cooler (chiller) for mold machine	1					50	50		39	39				
11	Renovation of scrap collection yard	1	2,900		Quý 4			-		-	-	2,900	-	2,900	Internal and borrowed funds
12	Paving of central road lines	1	1,450		Quý 4			-		-	-	1,450	-	1,450	Internal and borrowed funds
13	Drainage ditch and landscaping across the company	1	1,000		Quý 4			-		-	-	1,000	-	1,000	Internal and borrowed funds
14	Automation system for heat treatment furnaces	1	500							430	430				
15	Air compressor for Foundry 1 (11Kw)	1	100							59	59				
16	3-ton Electric Hoist for Heat Treatment Workshop	1								68	68				
17	3.2-ton Electric Hoist for billet reheating furnace in Heat Treatment Workshop	1	34							34	34				
18	Safety inspection for Foundry 1 Workshop	1	21		Quý 2				21		21				
19	Safety inspection for Foundry 2 Workshop	1	21		Quý 2				21		21				
20	Safety inspection for Spare Parts Warehouse	1	37		Quý 2			-	37		37				
21	Repair and upgrade of Disa production line	1	2,500							1,990	1,990				

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
22	Conveyor for shot blasting machine Q3210	1	55					-		43	43				
23	Maintenance and replacement for air compressors at Foundry 1 & 2 (Oil, filter, etc.)	4	30					-		4	4				
24	Repair and improvement of model and wood warehouse area	1	150					-	51		51				
25	Renovation of Heat Treatment Office	28	1					-	12		12				
III	Support Division					-	8,800	8,800	16	4,293	4,309	-	3,000	3,000	
1	Hitachi high tech OE750 spectrometer (Fe and Al base)	1	3,000	Quality Control Dept.	Q 3		3 000	3,000			-	-	3,000	3,000	Self-funded & Loan
2	Transformer station 2x 1000KVA-22/0.4KV incl. 02 transformers and high-voltage protection	1	2,000				2 000	2,000		344	344				
3	Vehicle for production use	1	3,800				3 800	3,800		3,723	3,723				
4	Submersible well pump Pentax (PX.CD)	1	56							56	56				
5	2-way Daikin air conditioner (CEO's room)	1	60					-		60	60				
6	Additional firefighting equipment for aluminum plant (3-storey office) – IKEA supply chain certification	1	122					-		109	109				

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
7	Roofing for outdoor washing area, repainting 3 dining rooms	1	65					-	16		16				
IV	Aluminum Production Division					-	17,650	17,650	1,537	4,943	6,479	-	11,419	11,419	
1	Billet hot saw 4"	1	500					-		492	492				
2	Safety inspection – anodizing & coating workshop	1	105						105		105				
3	Safety inspection – machining workshop	1	47						47		47				
4	CNC cutting machine for industrial production	1	360							331	331				
5	Composite lining – tanks 12-13 & 15-16	2	150							15	15				
6	Replace anode tank electrodes	2	200							310	310				
7	Roof for wastewater treatment area - Anode Film PX	1	150						18		18				
8	Leakproofing – GCN plant	1	150						123		123				
9	Layout upgrade - GCN PX	1	2,000				2,000	2,000	1,243		1,243				
10	Sandblasting machine incl. 75kW air compressor + 3m³ tank	1	2,300	Extrusion PX	Quý 1-2		2 300	2,300			-	-	2,300	2,300	Own Capital and Borrowed Capital"
11	Extrusion mold assembling press	1	100	Extrusion PX	Quý 1-2		100	100			-	-	100	100	Own Capital and Borrowed Capital"
12	Cutting system with chip suction	3	500	Extrusion PX	Quý 3-4		1 500	1,500			-	-	1,500	1,500	Own Capital and Borrowed Capital"

No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
13	Shrink wrap machine for aluminum profiles	1	1,900	Extrusion PX			1 900	1,900		1,464	1,464				
14	Paint curing oven thermometer	1	250	Anode-SF PX	Q 1		250	250			-	-	250	250	100% equity capital.
15	Multi-head drill	1	250	GCN PX	Q2		250	250			-	-	250	250	100% equity capital.
16	Double-head saw	1	1,700	PX.GCN	Q 3		1 700	1,700			-	-	1,700	1,700	Own Capital and Borrowed Capital"
17	Anode technology upgrade – surface finishing	3	600	PX.AN-SF			1,800	1,800		777	777		1,023	1,023	100% equity capital.
18	Nitriding furnace for extrusion molds	1	2,000	PX.Đùn ép	Q 3-4		2,000	2,000			-	-	2,000	2,000	Equity capital and borrowed capital
19	Electrostatic paint guns for automatic robot – Gema	2	100	PX.AN-SF	Q1		200	200			-	-	200	200	100% equity capital.
20	Copy milling machine	1	150	PX.GCN	Q 2		150	150			-	-	150	150	100% equity capital.
21	Punching press + matched mold set	2	100	PX.GCN	Q2		200	200			-	-	200	200	100% equity capital.
22	Hinge drilling machine	1	300	PX.GCN	Q 2		300	300			-	-	300	300	100% equity capital.
23	Shelves for 2024 layout	1	1,000	GCN PX	Q2		1,000	1,000			-	-	1,000	1,000	100% equity capital.
24	Equipment for IKEA frame production		2,000		2024	-	2,000	2,000	-	1,554	1,554	-	446	446	100% equity capital.
24.1	Aluminum cutting machine	1	340	PX.GCN			340	340		371	371	-	(31)	(31)	

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No.	Description	Quantity	Unit Price	Đơn Vị Sử Dụng	Start and Completion Time	2024 Plan			2024 Actual			Estimated Continued Implementation in 2025			Notes
						Construction	Equipment	Total	Construction	Equipment	Total	Construction	Equipment	Total	
	#NAME?				Q3/2025			-				5,000	-	5,000	

Note: Besides the items already approved or with clearly defined funding structure, the remaining items are expected to be funded by the company with the following structure: 30% equity / 70% loan.

Respectfully submitted to the General Meeting of Shareholders for consideration and

Sincerely submitted!

Recipients:

- As above
- Board of Directors; Supervisory Board;
- Filed at the Office of the Board of Directors

ON BEHALF OF THE PRESIDIUM
CHAIRMAN OF THE PRESIDIUM



CAO TRUONG THU

Hanoi, April 23, 2025

Appendix 2

New Plan for Fixed Asset Investment and Major Repairs in 2025

(Attached is Proposal No. 30/TT/CKDA/HĐQT dated April 23, 2025)

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
A	B	C	2	2	3	4	5	6 = (3) + (4) + (5)	7	8	9
	Total (A+B)				19,333	187,663	-	206,996	-	-	
A	NEW PLAN FOR FIXED ASSET				484	182,059	-	182,543	-	-	
A1	Company Office Section				440	144,757	-	145,197			
I	Steel Structure Manufacturing Section				-	77,093	-	77,093			
1	4-axis Hydraulic Sheet Metal Rolling Machine	1		Q2-Q3		4,400		4,400	Buy new	Steel Structure Workshop	Equity and loans
2	Roller Support (2 pieces/set)	3		Q2-Q3		264		264	Buy new	Steel Structure Workshop	100% equity
3	3-ton Overhead Crane	1		Q2-Q3		330		330	Buy new	Steel Structure Workshop	100% equity
4	35-ton Gantry Crane	1		Q2		1,100		1,100	Buy new	Steel Structure Workshop	Equity and loans
5	5-ton Hoist Crane	2		Q3		770		770	Buy new	Steel Structure Workshop	Equity and loans
6	Band Saw System	1		Q2-Q3		550		550	New 100%	Steel Structure Workshop	100% equity
7	3-ton Overhead Crane for Pipe Manufacturing Workshop	1		Q3-Q4		385		385	New 100%	Steel Structure Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
8	Pressure Casting Project	1		Q2		69,294		69,294	Buy new	Mechanical Processing Workshop	Equity and loans
II	Casting Production Division				440	19,753	-	20,193			
1	Bottom Draw Furnace (Electric Furnace or Gas Furnace)	1		Q4		1,430		1,430	New 100%	Heat Treatment Workshop	Equity and loans
2	Dust Extraction and Oil Smoke Treatment System for Continuous 50T/hour Quenching Line	1		Q2		1,870		1,870	New 100%	Heat Treatment Workshop	Equity and loans
3	Shot Blasting Machine (for Shot Blasting New Casting Parts)	1		Q3		2,200		2,200	New 100%	Heat Treatment Workshop	Equity and loans
4	Renovation of the 2 Medium Frequency Furnaces System for the Casting Parts Workshop	2		Q3		550		550	New 100%	Foundry Workshop 1	100% equity
5	2.5-ton Diesel Forklift	1		Q3		660		660	Buy new	Foundry Workshop 2	100% equity
6	1-ton Slewing Crane with a 4.5m Radius and 3.2m Height for Supporting a 5-ton Casting Furnace	1		Q2		275		275	Buy new	Foundry Workshop 2	100% equity
7	5-ton Double Beam Overhead Crane for Casting Parts (Trolley Section)	1		Q3		220		220	Buy new	Foundry Workshop 2	100% equity
8	5-ton Overhead Crane for 5-ton Medium Frequency Furnace Area	1		Q2		440		440	Buy new	Foundry Workshop 2	100% equity
9	Fresh Sand Mixture Analysis Equipment for the New DISA Line	1		Q2-Q3		990		990	Buy new	Foundry Workshop 2	100% equity
10	CE Measurement Equipment for Ductile Iron	1		Q2-Q3		330		330	Buy new	Foundry Workshop 2	100% equity
11	Fire Protection System	1		Q3		1,100		1,100	Buy new	Foundry Workshop	100% equity
12	Conveyor Belt for Material Transfer to the 5-ton Medium Frequency Furnace Platform	2		Q3		800		800	Buy new	Foundry Workshop	100% equity
13	Feeding Truck for 5-ton Medium Frequency Furnace	2		Q3		800		800	Buy new	Foundry Workshop	100% equity
14	Transport Trolley	5		Q2		880		880	Buy new	Foundry Workshop	100% equity
15	Smoke Extraction Fan for the Casting Workshop	3		Q1		572		572	Buy new	Foundry Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
16	Dust Extraction System for Shock Crusher	1		Q3		1,650		1,650	Buy new	Foundry Workshop	100% equity
17	Automatic Pouring Pot Drying System	1		Q1		275		275	Buy new	Foundry Workshop	100% equity
18	Office, Foundry Analysis Room (PX Foundry)	1		Q2	440			440	Buy new	Foundry Workshop	100% equity
19	Bridge Equipment	1		Q3		1,430		1,430	Buy new	Foundry Workshop	100% equity
20	Grinding, Sorting, and Weighing Equipment for Balls	1		Q2		300		300	Buy new	Foundry Workshop	100% equity
21	Signal Cable System Connecting the New DCNL Furnace to the Monitoring and Automatic Control	1		Q2		165		165	Buy new	Heat Treatment Workshop	100% equity
22	Quenching Tank for Continuous 50T Heat Treatment Line	1		Q2		132		132	Buy new	Heat Treatment Workshop	100% equity
23	Electrical System for Heat Treatment Workshop	1		Q1		1,650		1,650	Buy new	Heat Treatment Workshop	100% equity
24	Oil Cooling System for Heat Treatment Workshop	1		Q2		770		770	Buy new	Heat Treatment Workshop	100% equity
25	Chain Hoist for Transporting Balls in the Heat Treatment Line	3		Q3		264		264	Buy new	Heat Treatment Workshop	100% equity
III	Support unit				-	47,636	-	47,636			
1	Buy a new Carli van car	1		Q2		1,650		1,650	Buy new	Administrative	100% equity
2	Camera system	1		Q3		1,100		1,100		Administrative	100% equity
3	15-ton self-propelled crane	1		Q1		4,400		4,400		Mechanical and Electrical Workshop	Equity and loans
4	A rooftop solar power system with a capacity of 3MW and an energy storage system	1		Q4		38,500		38,500	New 100%	Mechanical and Electrical Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
5	Steel impact and toughness testing machine	1		Q2		220		220	100% brand new - Made in China	Quality Management Department	100% equity
6	Metallurgical microscope for microstructure examination (used for grain structure analysis in metallurgical inspection of export goods)	1		Q2		550		550	100% brand new - Made in Japan	Quality Management Department	100% equity
7	Coating thickness measurement device for ferrous (Fe) and aluminum (Al) substrates, used in quality control of export products	1		Q3		116		116	100% brand new; Made in Germany or Japan	Quality Management Department	100% equity
8	Intelligent entry and exit control system	1		Q2		1,100		1,100	New 100%	Human Resources Department	100% equity
IV	Business division				-	275	-	275			
1	Contract tracking software	1		Q2		275		275	Buy new	Sales Department	100% equity
A2	Aluminum factory section				-	20,752	-	20,752			
1	Wardrobe frame manufacturing line for new IKEA product	1		Q1		6,600		6,600	100% new purchase	Aluminum Fabrication Workshop	Equity and loans
2	BJÖRKSTA kitchen cabinet door frame manufacturing line for new IKEA product.	1		Q2		4,400		4,400	100% new purchase	Aluminum Fabrication Workshop	Equity and loans
3	Picture frame corner milling machine	1		Q2		198		198	100% new purchase	Aluminum Fabrication Workshop	100% equity
4	Electric hand-operated pallet jack (for material handling in warehouse for loading and container stuffing)	1		Q2		121		121	100% new purchase	Aluminum Fabrication Workshop	100% equity
5	Automatic electrostatic powder spraying system (includes controller, gun, and accessories)	12		Q2		1,452		1,452	100% new purchase	Anode Coating Workshop	Equity and loans
6	Heat shrink wrapping machine	1		Q2		281		281	100% new purchase	Extrusion Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
7	Roller covers, felt belts for conveyor system of 3 extrusion machines (heat-resistant roller covers for the puller section of the 3 extrusion machines, heat-resistant belts No. 1, heat-resistant belts No. 2, heat-resistant belts No. 3, heat-resistant belts No. 4, heat-resistant roller covers for the product sawing machine, non-heat-resistant felt belts for the product sawing machine)	215		Q2		880		880	100% new purchase	Extrusion Workshop	100% equity
8	Expansion of anode production capacity, introduction of new color options, and new product launch	1		Q3		2,200		2,200	New 100%		Equity and loans
9	Equipment and machinery for the production, processing, and assembly of the 'Wonder Boat' spacecraft	1		Q2-Q3		2,200		2,200	New 100%		Equity and loans
10	Metal cutting system for product fabrication, and product sawdust extraction system	3		Q3		1,650		1,650	Buy new	Extrusion Workshop	Equity and loans
11	Aluminum and glass design software with estimation and material breakdown features	1		Q2		550		550	Buy new	CKDA Windows Department	100% equity
12	CNC milling machine with one tool spindle	1				220		220	Buy new		100% equity
	Total (A1+A2)				440	165,508	-	165,948			
A3	Provision for unforeseen expenses (10%)				44	16,551		16,595			Equity and loans
B	Major repair plan for fixed assets				18,849	5,605	-	24,453			
B1	Repair of machinery and equipment				-	5,095	-	5,095			
I	Casting Manufacturing Division				-	2,330	-	2,330			
1	Heating element wire for NL05 furnace (H90 model)	1		Q3		200		200		Heat Treatment Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
2	Routine maintenance and replacement of air compressors in Foundry Workshops 1 and 2, including periodic replacement of parts such as oil, filters, etc.	4		Q2		200		200		Foundry Workshop1,2	100% equity
3	Conversion of the furnace cooling towers from open to closed loop for 2 furnaces in Foundry 1	2		Q1-Q2		1,000		1,000		Heat Treatment Workshop	100% equity
4	Maintenance and repair of medium-frequency induction furnace for steel melting	2		Q2-Q3		340		340		Foundry Workshop	100% equity
5	Repair and replacement of resistive heating wires for H90 and NL15 furnaces	1		Q3		200		200		Heat Treatment Workshop	100% equity
6	Replacement of capacitor banks for medium-frequency induction furnaces No. 1, 2, 3, and 4	1		Q2-Q3		200		200		Foundry Workshop	100% equity
7	Replacement of 3-phase 80 kVA transformer for H90 furnace	2		Q3		190		190		Heat Treatment Workshop	100% equity
II	Steel Structure Manufacturing Division				-	650	-	650			
1	Purchase of spare parts and outsourced repairs for CNC machines	1		Q2		500		500		Steel Structure and Mechanical Fabrication Workshop	100% equity
2	Maintenance of air compressors in the CNC and Steel Structure Workshops, including periodic replacement of components such as oil, filters, etc	3		Q2		150		150		Steel Structure and Mechanical Fabrication Workshop	100% equity
	Support Department				-	-	-	-			
1	Maintenance of the optical emission spectrometer	1		Q2		-		-		Quality Control Department	100% equity
III	Aluminum Processing Department				-	2,115	-	2,115	-	-	

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
1	Maintenance of air compressors in the extrusion, film coating, and aluminum processing workshops, including periodic replacement of components such as oil, filters, and bearings.	5		Q2		250		250			100% equity
2	Modification, repair, and maintenance of air conditioning units, converting from indirect cooling to direct cooling	2		Q2		700		700		Anode Coating Workshop	100% equity
3	Lining of wastewater drainage channel (m)	150	PX.AN-SF	Q1		300		300		Anode Coating Workshop	100% equity
4	Replacement of resin media in the DI tower system for film coating, including 1 charcoal, 1 anion, and 1 cation resin	1	PX.AN-SF	Q1		150		150		Anode Coating Workshop	100% equity
5	Repair and routine maintenance of 03 air conditioning systems	3	PX.AN-SF	Q2		255		255		Anode Coating Workshop	100% equity
6	Repair and routine maintenance of the sludge press machine	2	PX.AN-SF	Q2		160		160		Anode Coating Workshop	100% equity
7	Renovation and capacity expansion of the drying furnace for pre-treatment in film coating process	1		Q1		100		100		Anode Coating Workshop	100% equity
8	Repair of the ceiling in the rectifier and ED areas	200		Q2		200		200		Anode Coating Workshop	100% equity
B2	Basic construction				17,135	-	-	17,135			
I	Casting Production Unit				5,500	-	-	5,500	-	-	
1	Dismantling and rebuilding of the old 1200m ² Heat Treatment workshop system	1		Q3-Q4	5,000			5,000		Heat Treatment Workshop	100% equity
2	Construction and installation of stainless steel roof for the old Heat Treatment workshop	1		Q1	150			150		Heat Treatment Workshop	100% equity

No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
3	Construction and installation of stainless steel roof for the old Foundry Workshop 2	1		Q1	150			150		Foundry Workshop 2	100% equity
4	Re-plastering the damaged wall sections and repainting the walls of the old Disa workshop	1		Q4	200			200		Foundry Workshop 2	100% equity
II	Support Department				11,285	-	-	11,285			
1	Constructing a walkway along the eastern fence of the company.	800		Q2	520			520			100% equity
2	Renovation of drainage systems around the Foundry, Heat Treatment, Mechanical Fabrication, and Mechanical-Electrical workshops	900		Q2	1,215			1,215			100% equity
3	Drainage system for the new material yard area, Foundry Workshop, Shock Crushing Workshop, and new Heat Treatment Workshop	600		Q1	930			930			100% equity
4	Concrete pouring for the foundation around the tanks and waterproofing of the cooling water tanks in the Foundry Workshop	1		Q1	900			900			100% equity
5	Rebuilding the gate and installing a new LED sign at Gate 1	1		Q1	250			250			100% equity
6	CKDA lettering and company name on the roof of the aluminum factory workshop	1		Q1	280			280			100% equity
7	Renovation and repair of the restroom in the new casting area	1		Q1	250			250			100% equity
8	Periodic maintenance and cleaning of the roofs of the workshops	1		Q1	300			300			100% equity
9	Renovation and repair of the automatic lighting electrical system and shared restrooms in the buildings.	1		Q3	300			300			100% equity
10	Boundary wall from Gate 2 to the start of National Road 3, 220-type	550		Q3	660			660			100% equity
11	Concrete pouring for the main roadways	1		Q1-Q2	1,100			1,100			100% equity

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No.	Name and Characteristics of the Asset	Quantity	Country of Manufacture	Implementation Schedule	Investment and Repair Plan for 2025				Implementation Plan	Unit of Use	Note
					Construction	Equipment	Other	Total			
12	Repair of the restroom in the 2-story KCS+RD area	1		Q2	130			130			100% equity
13	Repair of roads, drainage channels, pumping stations, and landscaping throughout the company	1		Q1-Q4	1,000			1,000			100% equity
14	Laying down plan strips along the main roadways	3643			1,450			1,450			100% equity
15	Repairing the roof, waterproofing, basic infrastructure construction, and office spaces renovation	1		Q4	2,000			2,000		Workshops and office spaces	100% equity
III	Aluminum Manufacturing Unit				350	-	-	350	-	-	
1	Complete replacement of all doors in the 3-story aluminum office building	140			350			350		Văn phòng nhôm	100% equity
	Total (B1+B2)				17,135	5,095	-	22,230	-	-	
B3	Provision for contingency expenses. (10%)				1,714	510		2,223			Equity and loans
	TỔNG CỘNG (C+D)							182,543			

Note : Except for the items that have been approved and/or have a clearly structured funding source, for the remaining items, the company is planning the funding structure as follows: Equity/Loans ratio is 3/7

Presented to the General Assembly of Shareholders for consideration and approval!

Respectfully submitted!

Recipients:

- As mentioned above
- Board of Directors; Supervisory Board;
- Archive: Board of Directors Office

On behalf of the Board of Directors
Chairman

CÔNG TY CỔ PHẦN CƠ KHÍ ĐÔNG ANH LICOGI

CAO TRƯỜNG THỤ

Hanoi, April 23, 2025

Appendix 3

Plan for Disposal of Fixed Assets in 2025

"(Attached is Proposal No. 30/TT/CKDA/HĐQT dated April 23, 2025)"

No.	Equipment Specification Name	Quantity	Management Unit	Year of Manufacture	Year of Use	Country of Manufacture	Original Price	Accumulated Depreciation	Residual Value	Expected Recovery Value	Device Condition	"Proposed Disposal Plan"	Notes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total (I+II)							31,129,073,022	31,129,073,022	0	556,500,000			
I	COMPANY OFFICE SECTION						26,939,151,145	26,939,151,145	-	459,500,000			
1	NISSAN 4.5-ton Forklift	1	PX. Electro-Mechanical	1999	2003	Japan	253,465,200	253,465,200	0	20,000,000	The old car is in poor condition and is currently badly damaged and can no longer be used.	Liquidation sale	
2	Integrated Paint and Drying Booth	1	PX. Steel Structure"	2015	2016	China	168,000,000	168,000,000	0		Machine broken, disassembled	Liquidation sale	
3	CO2 MAG Welding Machine KRII-500 - KC Workshop	1	PX. Steel Structure"	2019	2019	Japan	44,800,000	44,800,000	0		Machine broken, disassembled	Liquidation sale	
4	Dust Extraction System for Ball Vibrator Machine - DII	1	PX. Casting 2	2006	2007	Vietnam	305,191,479	305,191,479	0		Machine broken, disassembled	Liquidation sale	
5	CNC Wire Cutting Machine - FWIPEDM	1	PX.CNC	2009	2009	China	430,400,000	430,400,000	0	10,000,000	The device was badly damaged and not in use. It has now been dismantled.	Liquidation sale	
6	CNC Metal Milling Machine - 10M	1	PX.CNC	2009	2009	Japan	190,600,000	190,600,000	0	30,000,000	The device was badly damaged and not in use. It has now been dismantled.	Liquidation sale	
7	SA20 Electric Pulse Machine	1	PX.CNC	2009	2009	China	1,065,000,000	1,065,000,000	0	20,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
8	CNC Controlled Electric Pulse Machine	1	PX.CNC	2011	2011	China	1,215,696,000	1,215,696,000	0	20,000,000	The device is badly damaged and cannot be used.	Liquidation sale	

No.	Equipment Specification Name	Quantity	Management Unit	Year of Manufacture	Year of Use	Country of Manufacture	Original Price	Accumulated Depreciation	Residual Value	Expected Recovery Value	Device Condition	"Proposed Disposal Plan	Notes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9	WASINO Cutting Machine - 250mm - T40	1	PX. Mechanical Machining	1967	2007	Japan	67,000,000	67,000,000	0	10,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
10	KYOKUTO Centerless Cutting Machine 1800	1	PX. Mechanical Machining	1967	2007	Japan	110,000,000	110,000,000	0	15,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
11	TAKISAWA Cutting Machine - T39	1	PX. Mechanical Machining	1967	2007	Japan	62,000,000	62,000,000	0	10,000,000	The device is badly damaged and cannot be used.	Liquidation sale	
12	H58 Resistance Furnace - NL5	1	PX. Heat Treatment	1990	2000	Former Soviet Union	45,714,000	45,714,000	0	15,000,000	The device is badly damaged and cannot be repaired.	Liquidation sale	
13	M66-9M10 Carbonitriding Furnace - NL11	1	PX. Heat Treatment	1989	1989	Germany	60,000,000	60,000,000	0	15,000,000	The device is badly damaged and cannot be repaired.	Liquidation sale	
14	Heat Treatment Automation Line	1	PX. Heat Treatment	2001	2001	Vietnam	368,900,000	368,900,000	0		The device is badly damaged and cannot be repaired.	Liquidation sale	
15	Automated Heat Treatment Line	1	PX. Heat Treatment	2001	2001	Vietnam	368,900,000	368,900,000	0		The device is badly damaged and cannot be repaired.	Liquidation sale	
16	KEC Heat Treatment Furnace (Pit Furnace) - 35-12	1	PX. Heat Treatment	2009	2009	China	135,845,000	135,845,000	0	40,500,000	The device is badly damaged and cannot be repaired.	Liquidation sale	
17	11 KW Piston Air Compressor	1	PX. Heat Treatment	2015	2016	Taiwan	71,000,000	71,000,000	0	2,000,000	The device is badly damaged and cannot be repaired.	Liquidation sale	
18	H90-07 Resistance Furnace - NL15	1	PX. Heat Treatment	2007	2007	Vietnam	440,635,618	440,635,618	0	15,000,000	The oven is badly damaged, the bricks and resistance wires inside the oven have been removed, the electrical cabinet is badly damaged	Liquidation sale	
19	WMT-60 Shot Blasting Machine - PB1	1	PX. Heat Treatment	1995	1996	United States of America	683,926,953	683,926,953	0	25,000,000	Old and poor equipment, shot blasting system often needs repair, poor dust extraction chamber, machine works inefficiently	Liquidation sale	

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No.	Equipment Specification Name	Quantity	Management Unit	Year of Manufacture	Year of Use	Country of Manufacture	Original Price	Accumulated Depreciation	Residual Value	Expected Recovery Value	Device Condition	"Proposed Disposal Plan	Notes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
20	GA55C Rotary Screw Air Compressor - 7.5	1	PX. Electro-Mechanical	2005	2005	Belgium	410,000,000	410,000,000	0	10,000,000	Old equipment is poor and is currently broken.	Liquidation sale	
21	AC 35 Power Line (Value of Upgrade for 35KVA Line)	1	PX. Electro-Mechanical	1993	1993	Vietnam	31,700,000	31,700,000	0		Dismantled to return site for new project	Liquidation sale	
22	35 KV Power Line (Step-down from BA 35KV Transformer)	1	PX. Electro-Mechanical	1995	1995	Vietnam	155,360,056	155,360,056	0		Dismantled to return site for new project	Liquidation sale	
23	35 KV Power Line (Step-down from BA 35KV Transformer)	1	PX. Electro-Mechanical	1995	1995	Vietnam	119,550,000	119,550,000	0		Dismantled to return site for new project	Liquidation sale	
24	6 KV Power Line - Upgraded to 22KV	1	PX. Electro-Mechanical	1995	1995	Vietnam	158,068,504	158,068,504	0		Dismantle the line and transfer it to the new BA station (according to package 06 - PX.Duc upgrade	Liquidation sale	
25	Pentax 6s 70-7 Submersible Well Pump	1	PX. Electro-Mechanical	2017	2017	Italia	52,190,909	52,190,909	0		The device is seriously damaged	Liquidation sale	
26	Pentax 6s 70-7 Submersible Pump for Borehole	1	PX. Electro-Mechanical	2018	2018	Italia	54,900,000	54,900,000	0		The device is seriously damaged	Liquidation sale	
27	Dual Fuel Dispenser Column (1 unit) - 2008	1	Fuel Station	2008	2008	Joint Venture (JV) in Japan	52,606,610	52,606,610	0	1,000,000	Broken equipment, dismantled	Liquidation sale	
28	Dual Electronic Fuel Dispenser Column	1	Fuel Station	2010	2010	Japan	115,500,000	115,500,000	0	1,000,000	Broken equipment, dismantled	Liquidation sale	
29	D/C for Disamatic Automatic Molding Machine	1	PX. Casting 2	1997	1998	Denmark	19,702,200,816	19,702,200,816	0	200,000,000	Equipment is too old or broken	Liquidation sale	
II	ALUMINUM FACTORY SECTION						4,189,921,877	4,189,921,877	0	97,000,000		Liquidation sale	
1	Hydraulic Sludge Press	1	PX. Anode Film Coating	2007	2007	China	120,391,000	120,391,000	0	10,000,000	The device is broken	Liquidation sale	
2	Tape Adhesive Machine	1	PX. Anode Film Coating	2017	2017	Vietnam	77,000,000	77,000,000	0	5,000,000	he device is broken	Liquidation sale	
3	Protective Nylon Wrapping Machine for Aluminum Products	1	PX. Anode Film	2009	2010	China	77,697,900	77,697,900	0	5,000,000	he device is broken	Liquidation sale	
4	"4" Billet Cutting Machine	1	PX. Extrusion	2004	2005	Korea	714,014,258	714,014,258	0	15,000,000	Thiết bị đang hỏng, đã tháo dỡ	Liquidation sale	
5	Synchronized Sandblasting Machine	1	PX. Extrusion	2004	2005	Taiwan	1,645,399,467	1,645,399,467	0	40,000,000	The device is broken and not in use	Liquidation sale	
6	Aluminum Punching Machine for Roller Shutter	2	PX. Extrusion	2010	2010	Vietnam	74,414,000	74,414,000	0	1,000,000	The device is broken and not in use	Liquidation sale	
7	Scrap Baler Machine No. 2	1	PX. Extrusion	2014	2014	Vietnam	343,176,250	343,176,250	0	1,000,000	The device is broken and not in use	Liquidation sale	
8	Sandblasting Machine for Mold Surface Cleaning	1	PX. Extrusion	2016	2016	Vietnam	36,000,000	36,000,000	0		Not used due to inappropriate technology	Liquidation sale	

No.	Equipment Specification Name	Quantity	Management Unit	Year of Manufacture	Year of Use	Country of Manufacture	Original Price	Accumulated Depreciation	Residual Value	Expected Recovery Value	Device Condition	"Proposed Disposal Plan	Notes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
9	Toshiba E Studio 507 Photocopier	1	P. CKĐA Windows	2019	2019	Japan	36,500,000	36,500,000	0		The device is broken and not in use	Liquidation sale	
10	90° Corner Jointing Machine - BaihaXX - 11166	1	PX. Aluminum Machining	2010	2011	Italy	203,441,041	203,441,041	0		The device is broken and not in use	Liquidation sale	
11	Corner Jointing Machine Model: GZJ02-120	2	PX. Aluminum Machining	2011	2011	China	102,953,900	102,953,900	0	20,000,000	The device is broken and not in use	Liquidation sale	
12	KS-W1012S Aluminum Bar Bending Machine	1	PX. Aluminum Machining	2012	2012	China	758,934,061	758,934,061	0		The device is broken and not in use	Liquidation sale	

Respectfully submit to the General Meeting of Shareholders for consideration and approval!

Respectfully submit!

Receiving place:

- As above
- Board of Directors; Supervisory Board;
- Save the Office of the Board of Directors

Board of Directors
CHAIRPERSON



CAO TRUONG THU



CKDA

No: 25 TT/CKĐA/HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 23, 2025

PROPOSAL

Re: Approval of Remuneration and Operating Budget for the Board of Directors and the Supervisory Board

**To: The Annual General Meeting of Shareholders 2025
DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated November 26, 2020;
- Pursuant to the Charter of Organization and Operation of Dong Anh Licogi Mechanical Joint Stock Company approved by the General Meeting of Shareholders;
- Pursuant to the Business Operation Results of 2024 and the Plan for 2025 of Dong Anh Licogi Mechanical Joint Stock Company.

The Board of Directors of Dong Anh Licogi Mechanical Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders 2025 the proposal for approval as follows:

a) Remuneration for non-executive members of the Board of Directors and the Supervisory Board (excluding personal income tax):

- Chairman of the Board of Directors: 15.000.000 VND/month (Fifteen million VND)
- Vice Chairman of the Board of Directors: 12.000.000 VND/month (Twelve million VND)

- Member of the Board of Directors: 10.000.000 VND/month (Ten million VND)

- Head of the Supervisory Board: 10.000.000 VND/month (Ten million VND)

- Member of the Supervisory Board: 8.000.000 VND/month (Eight million VND)

b) For executive members of the Board of Directors and/or members participating in the management, and full-time members of the Supervisory Board: Remuneration is based on the Company's salary policy as stipulated by Dong Anh Licogi Mechanical Joint Stock Company.

c) Payment schedule for remuneration to members of the Board of Directors and Supervisory Board: Remuneration will be paid at the end of each month.

d) Operating budget for the Board of Directors and Supervisory Board: The budget includes meeting organization expenses, travel, accommodation, and other reasonable expenses, which are covered according to actual incurred costs and within the budget allocated for general activities of the Company in the financial year 2025. The spending must be economical, reasonable, and compliant with the Company's Charter, Financial Regulations, and internal spending norms.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval!

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



CAO TRUONG THU



Hanoi, date 23 month of April, 2025

UBMISSION

Re: Selection of an Audit Firm for the 2025 Financial Statements

**To: GENERAL MEETING OF SHAREHOLDERS
DONG ANH LICOGI MECHANICAL JOINT STOCK COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Dong Anh Licogi Mechanical Joint Stock Company;
- Pursuant to Resolution No. ____/NQ/CKDA/BOD dated ____/04/2025 of the Board of Directors on approving the agenda of the 2025 Annual General Meeting of Shareholders.

The Board of Supervisors respectfully submits to the General Meeting of Shareholders for approval of the plan to select an independent audit firm for the Financial Statements as follows:

1. Criteria for Selecting an Independent Audit Firm

Select an audit firm approved by the State Securities Commission to conduct audits for issuing/listed organizations, with a team of highly qualified and experienced auditors in the Company's field of operation. The audit firm must not have any conflict of interest when auditing the Company's Financial Statements, and must meet the requirements regarding audit scope, schedule, and audit fees.

2. List of Proposed Independent Audit Firms

The proposed list of qualified audit firms in accordance with legal regulations and suitable for the audit requirements of Dong Anh Licogi Mechanical Joint Stock Company is as follows:

1. International Auditing Company Limited (iCPA)
2. VACO Auditing Company Limited (VACO)
3. UHY Auditing and Consulting Company Limited (UHY)
4. An Viet Auditing Company Limited (AN VIET)

We respectfully request the General Meeting of Shareholders to authorize and delegate the Board of Directors to decide on the selection of one audit firm from the above list to audit the 2025 financial statements

In the event that no agreement can be reached with the selected audit firm on the audit schedule or service fees, the General Meeting of Shareholders authorizes and delegates the Board of Directors to select one of the remaining audit firms from the list of approved audit organizations to conduct audits for public interest entities in 2025.

**ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD**



NGUYỄN ANH DŨNG



No: 26 TT/CKĐA/HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 23, 2025

REPORT

Regarding: Profit Distribution Plan for 2024 and the Proposal for 2025

**To: THE GENERAL ASSEMBLY OF SHAREHOLDERS
EAST ANH LICOGI MECHANICAL JOINT STOCK COMPANY**

- Based on the Charter of East Anh Licogi Mechanical Joint Stock Company, which has been approved by the General Assembly of Shareholders.

- Based on the Resolution of the Annual General Assembly of Shareholders 2024 of the Company.

- Based on the financial report for the year 2024 of East Anh Licogi Mechanical Joint Stock Company, audited and issued by International Accounting LLC on March 12, 2025.

The Board of Directors of East Anh Licogi Mechanical Joint Stock Company respectfully submits the proposed profit distribution plan for 2024 and the proposed plan for 2025 to the General Assembly of Shareholders for approval as follows:

I. Profit Distribution Plan for 2024.

No	Indicator	Value (VND)
1	Profit after tax in 2024	97,858,153,065
2	Exclusion of exchange rate difference due to foreign currency balance revaluation	0
3	Profit carried over from 2023	4,429,998,104
4	Total profit available for distribution (4 = 1 - 2 + 3)	102,288,151,169
5	Profit distribution:	
a	Provision for rewards and welfare fund (10%)	10,228,815,117
b	Provision for development investment fund (24.27%)	24,829,320,745
c	Bonus for Management Board, Board of Directors, and Supervisory Board (10% of the profit exceeding the plan)	2,130,015,307
d	Dividend payment for 2024 (21% x Charter Capital)	65,100,000,000

II. Dividend Payment Method

1. **Payment Method:** In cash.

2. **Payment Method:** Cash transfer/bank transfer.

3. **Dividend Payment Time:** The General Assembly of Shareholders authorizes the Board of Directors to decide on the dividend payment time.

III. Proposed Profit Distribution Plan for 2025:

The dividend rate and profit distribution plan for 2025 will be based on the production and business results in 2025 and will be decided by the General Assembly of Shareholders in 2025.

We respectfully submit for the General Assembly of Shareholders to review and approve.

Sincerely,

To:

- Board of Directors
- Supervisory Board
- Board of Directors' Office Archive

ON BEHALF OF THE BOARD OF
DIRECTORS CHAIRMAN



CAO TRUONG THU



Hanoi, April 23, 2025

PROPOSAL**Re: Addition of business lines in line with EPC General Contractor activities****To: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**
DONG ANH LICOI MECHANICAL JOINT STOCK COMPANY**Pursuant to:**

- The prevailing Law on Enterprises;
- The Charter of Organization and Operation of Dong Anh Licoi Mechanical Joint Stock Company (the "Company") as approved by the General Meeting of Shareholders on June 30, 2021, and the Company's current internal governance regulations;
- The need to expand production and business activities, diversify investment fields, and enhance the Company's competitive capacity;
- The Company's medium- and long-term development strategy orientation;
- The minutes of the meeting between the Board of Directors and the Executive Board dated March 26, 2025.

1. Purpose

In the context of the rapidly developing industrial construction and infrastructure market, the EPC (Engineering – Procurement – Construction) general contractor model is increasingly favored. The addition of business lines related to this field will enable the Company to:

- Leverage its existing strengths in the design, manufacturing, and construction of mechanical and industrial works;
- Enhance competitiveness and autonomy in participating in large-scale projects;
- Contribute to increased revenue, profit, and brand positioning in the market.

2. Proposal Content

The Board of Directors respectfully submits for consideration and approval by the General Meeting of Shareholders the addition of the following business lines to support EPC general contractor activities:

No.	Industry Name	Industry Code
1	Construction of all types of buildings - Details: Residential, industrial, office buildings, factories...	4101
2	Construction of civil engineering works	4102

No.	Industry Name	Industry Code
	- Details: Factories, enterprises, infrastructure...	
3	Construction of railway projects	4211
	Construction of road projects	4212
4	Construction of utility projects - Details: Water treatment plants, waste treatment plants, pumping stations, water supply and drainage systems...	4220
5	Other civil engineering works - Details: Special industrial constructions, not specifically classified	4290
6	Installation of electrical systems - Details: Power systems, lighting, electrical cabinets, medium and low voltage systems...	4321
7	Completion of construction works - Details: Painting, interior installation, factory finishing...	4330
8	Other specialized construction activities - Details: Steel structures, pre-engineered buildings, special constructions...	4390
9	Wholesale of other machinery, equipment and spare parts - Details: Industrial, electrical, control, environmental, energy equipment...	4659
10	Wholesale of other materials and installation equipment in construction - Details: Water supply and drainage pipes, electric cables, valves, accessories, auxiliary equipment...	4663
11	Mechanical processing; treatment and coating of metals	2592
12	Manufacture of other general-purpose machinery - Details: Non-standard auxiliary equipment, mechanical modules, skids...	2819
13	Electricity generation - Details: Solar power plants, wind power plants, substations	3511
14	Transmission and distribution of electricity	3512
15	Sewerage and wastewater treatment - Details: Water treatment plants, waste treatment, water filtration systems	3700
16	Treatment and disposal of non-hazardous waste	3821
17	Manufacture of engines and turbines - Details: Industrial equipment, conveyors, batching plants...	2811

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No.	Industry Name	Industry Code
18	Manufacture of equipment used in industry	2812
19	Information technology consultancy and computer system management - Details: SCADA, IoT, central control, PLC/HMI...	6202

3. Expected Effectiveness

- Expand the scope of business operations;
- Increase opportunities to access large-scale projects from both the public and private sectors;
- Optimize internal resources;
- Create favorable conditions for strategic cooperation with domestic and international partners.

4. Proposal

Based on the contents presented above, we respectfully propose that the General Meeting of Shareholders: Approve the registration of additional business lines relevant to the EPC general contractor sector; Authorize the Board of Directors to carry out the necessary legal procedures in accordance with the law.

The General Meeting of Shareholders authorizes the Board of Directors to decide on the registration of additional industry codes not yet listed in the above-mentioned categories and to make decisions on related matters within the authority of the General Meeting of Shareholders during the implementation of EPC general contracting. The Board of Directors shall be responsible for reporting to the nearest General Meeting of Shareholders.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



CAO TRUONG THU